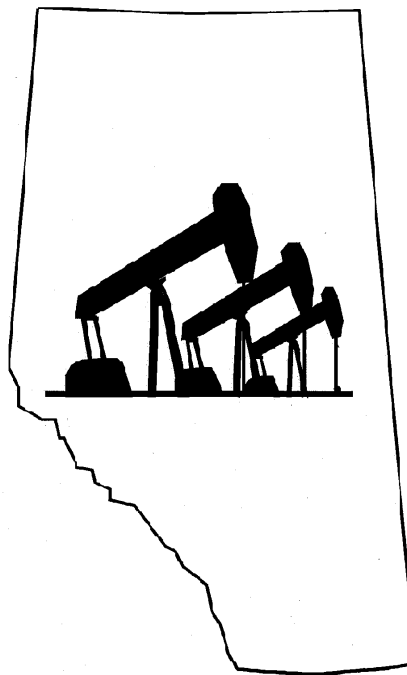


2004 APRIL 07  
12 noon, CALGARY  
PUBLIC OFFERING OF CROWN  
OIL SANDS  
RIGHTS



PUBLIC OFFERING CONTROL COUNTS FOR 2004.04.07

From	To	Total	Area
LEASES: L0752	L0775	24	15,616.0000 ha.
PERMITS: P0000	P0000	0	0.0000 ha.
		-----	
		24	15,616.0000 ha.

## PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

(AVAILABLE ON INTERNET AT HTTP://WWW.ENERGY.GOV.AB.CA:)

### DEADLINE

After 12:00 noon on 2004 April 07, offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted.

### AMOUNT OF PAYMENT (Canadian Funds Only)

1. The total dollar offer should be stated in your bid letter. A breakdown of the Bonus, Fee and Rent is not required.
2. The annual rental is \$3.50 per hectare or \$50.00 whichever is the greater. The issuance fee is \$500.00 per parcel.
3. The minimum acceptance offer is \$2.50 per hectare (leases) and \$1.25 per hectare (permits).
4. The department reserves the right to reject any bid.

### FORM OF PAYMENT

1. ELECTRONIC FUNDS TRANSFER (EFT).
2. Payment by cheque will be accepted if it meets the criteria for exception mentioned in Information Letter 99-3.
3. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

### HOW TO SUBMIT BIDS

1. The types of acceptable bids are BID TYPE I AND BID TYPE II. The type of bid and its format are identified in attachments to Information Letter 99-12. Bids may be rejected if they do not comply with these standards.
2. One envelope may contain more than one bid as long as they are for the same agreement type.
3. Bid(s) should be enclosed in a sealed envelope and clearly marked as follows:  
"2004 April 07, --- OIL SANDS LEASE BIDS" for Leases.
4. Bids should be deposited in the box marked "OIL SANDS BIDS", or handed or mailed to any person acting for the manager at either the Calgary address: - 3rd Floor, Monenco Place, 801-6 Avenue SW, T2P 3W2 or the Edmonton address - 7th Floor, Petroleum Plaza North Tower, 9945-108 Street, T5K 2G6.

**BIDS ARE ACCEPTED UNTIL 12:00 NOON ON THE PUBLIC OFFERING DATE. NO EXCEPTIONS.**

### POINTS TO REMEMBER

1. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the posting(s). If the parcel(s) is not sold, the requestor will be charged a fee of \$500.00 plus GST for each unsold parcel.
3. Effective January 01, 2000, all Oil Sands Agreements acquired include Solution Gas. Please refer to information letter 99-38 for the definition of Solution Gas and any other relevant information.

### ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE

APPENDIX 1 - Contains applicable Zone Designations (ZD's).  
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZD's).  
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

### RESULTS OF THIS PUBLIC OFFERING

1. Accepted offers will be published on 2004 April 08 at 9:00 a.m. at the two addresses shown under the section above entitled "HOW TO SUBMIT BIDS", and on the Internet.
2. All agreements are issued in accordance with the Mines & Minerals Act and its regulations.

2004 February 11  
EDMONTON, Alberta

Steve Tkalcic - Director Operations  
Oil Sands Development

## OIL SANDS LEASES

LEASE SCHEDULE

PAGE 1

2004, APRIL 07

LEASE	HECTARES	LAND DESCRIPTION	
-----	-----	-----	
--- ATHABASCA OS AREA ---			
L0752	768	4-23-085: 32 4-23-086: 5;8 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0753	1024	4-22-086: 30 4-23-086: 24-26 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000142) (CRG000143) (DRRZD 6) (DRRZD 258)
L0754	1792	4-22-086: 31 4-22-087: 5;6 4-23-086: 34-36 4-23-087: 1 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000142) (CRG000143) (DRRZD 6) (DRRZD 258)
L0755	1792	4-22-087: 7;8;18;19 4-23-087: 12;13;24 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000142) (CRG000143) (DRRZD 6) (DRRZD 258)
--- PEACE RIVER OS AREA ---			
L0756	256	5-15-081: 1 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
L0757	512	5-15-081: 12;13 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
L0758	192	5-20-081: 3N,SW OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

2004, APRIL 07

LEASE	HECTARES	LAND DESCRIPTION	
L0759	192	5-20-081: 4S,NE OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0760	256	5-20-081: 5 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0761	192	5-20-081: 8N,SW OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0762	192	5-20-081: 9N,SE OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0763	128	5-20-081: 10SE,NW OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0764	256	5-20-081: 11 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0765	128	5-20-081: 14N OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0766	192	5-20-081: 15S,NE OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0767	256	5-20-081: 16 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0768	256	5-20-081: 17 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

## OIL SANDS LEASES

LEASE SCHEDULE

PAGE 3

2004, APRIL 07

LEASE	HECTARES	LAND DESCRIPTION	
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L0769	256	5-20-081: 20 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
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L0770	256	5-20-081: 21 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
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L0771	1344	5-17-083: 4S,NW;6-8;9W 5-18-082: 36 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
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L0772	1536	5-17-083: 16-21 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
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L0773	1280	5-18-083: 7;8;17;18 5-19-083: 12 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
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L0774	1536	5-18-083: 13-15;22-24 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
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L0775	1024	5-19-083: 14;22-24 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
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24	15,616.00	HA TOTALS	

END



## DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

## APPLICABLE TO THE 2004, APRIL 07 PUBLIC OFFERING NOTICE

DRRZD: 6                    ZONE: 2140 VIKING FM  
INTERVAL: 2,600.00 - 2,680.00 FEET  
KEY WELL: 00/10-10-042-14W4/0  
LOG TYPE: INDUCTION ELECTRICAL

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DRRZD: 21                  ZONE: 3052 BLUESKY-BULLHEAD  
INTERVAL: 2,754.00 - 3,043.00 FEET  
KEY WELL: 00/10-32-081-01W6/0  
LOG TYPE: DUAL INDUCTION SPHERICALLY FOCUSED

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DRRZD: 40                  ZONE: 2280 PEACE RIVER FM  
INTERVAL: 3,760.00 - 4,008.00 FEET  
KEY WELL: 00/07-09-076-08W6/0  
LOG TYPE: BOREHOLE COMPENSATED SONIC

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DRRZD: 174                ZONE: 6420 PEKISKO FM  
INTERVAL: 6,468.00 - 6,654.00 FEET  
KEY WELL: 00/10-27-067-22W5/0  
LOG TYPE: ELECTRICAL

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DRRZD: 258                ZONE: 7040 WOODBEND GRP  
INTERVAL: 1,284.00 - 2,251.00 FEET  
KEY WELL: 00/10-29-077-18W4/0  
LOG TYPE: SONIC

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END



## ADDENDA AND CONTACTS APPLICABLE TO THE 2004, APRIL 07 PUBLIC OFFERING NOTICE

CRG000142	LAND DESCRIPTION
LEASE L0753	4-22-086: 30
LEASE L0754	4-22-086: 31
	4-22-087: 5;6
LEASE L0755	4-22-087: 7;8;18;19

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LAING  
FORESTER  
DEPT. OF SUSTAINABLE RESOURCE DEV  
SLAVE LAKE OFFICE - LAND AND FOREST SERVICE  
PO BOX 390  
SLAVE LAKE AB T0G 2A0 (780) 849-7400

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CRG000143	LAND DESCRIPTION
LEASE L0753	4-23-086: 24-26
LEASE L0754	4-23-086: 34-36
	4-23-087: 1
LEASE L0755	4-23-087: 12;13;24

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LAING  
FORESTER  
DEPT. OF SUSTAINABLE RESOURCE DEV  
SLAVE LAKE OFFICE - LAND AND FOREST SERVICE  
PO BOX 390  
SLAVE LAKE AB T0G 2A0 (780) 849-7400

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END

