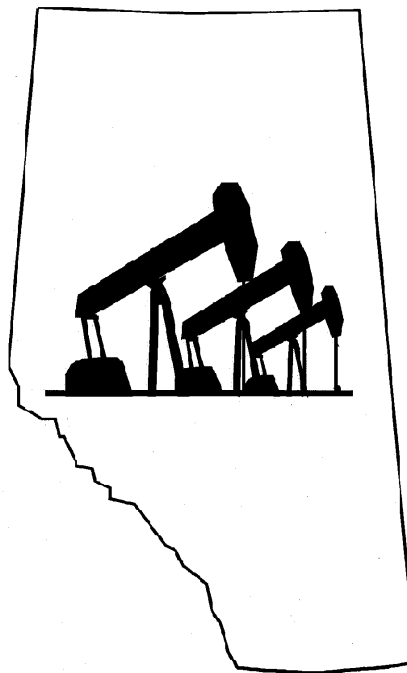


2006 MAY 17
12 noon, CALGARY
PUBLIC OFFERING OF CROWN
OIL SANDS
RIGHTS



PUBLIC OFFERING CONTROL COUNTS FOR 2006.05.17

From	To	Total	Area
LEASES: L0800	L0807	8	4,352.0000 ha.
PERMITS: P0000	P0000	0	0.0000 ha.

		8	4,352.0000 ha.

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

(AVAILABLE ON INTERNET AT [HTTP://WWW.ENERGY.GOV.AB.CA:](http://www.energy.gov.ab.ca))

DEADLINE

After 12:00 noon on 2006 May 17, offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted.

AMOUNT OF PAYMENT (Canadian Funds Only)

1. The total dollar offer should be stated in your bid letter. A breakdown of the Bonus, Fee and Rent is not required.
2. The annual rental is \$3.50 per hectare or \$50.00 whichever is the greater. The issuance fee is \$625.00 per parcel.
3. The minimum acceptance offer is \$2.50 per hectare (leases) and \$1.25 per hectare (permits).
4. The department reserves the right to reject any bid.

FORM OF PAYMENT

1. ELECTRONIC FUNDS TRANSFER (EFT).
2. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

HOW TO SUBMIT BIDS

1. Bids for leases should be enclosed in one sealed envelope with "**Lease Bids - 2006 May 17**" indicated on the outside of the envelope.
2. Bids should be deposited in the box marked "OIL SANDS BIDS", or handed or mailed to any person acting for the manager at either the Calgary address - 300, AMEC Place, 801 - 6 Avenue SW, T2P 3W2 or the Edmonton address - 7th Floor, Petroleum Plaza North Tower, 9945 - 108 Street, T5K 2G6.

BIDS ARE ACCEPTED UNTIL 12:00 NOON ON THE PUBLIC OFFERING DATE. NO EXCEPTIONS.

POINTS TO REMEMBER

1. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). If the parcel(s) is not sold, the requestor will be charged a penalty of \$625.00 plus GST for each unsold parcel.
3. The Government of Alberta's "*First Nations Consultation Policy on Land Management and Resource Development*" may apply to surface activities proposed as a result of acquiring Crown mineral rights. For information contact Aboriginal Relations Business Unit, Alberta Energy at (780)427-5110.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE

APPENDIX 1 - Contains applicable Zone Designations (ZD's).
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZD's).
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS PUBLIC OFFERING

1. Accepted offers will be published on 2006 May 18 at 9:00 a.m. at the two addresses shown under the section above entitled "HOW TO SUBMIT BIDS", and on the Internet.
2. All agreements are issued in accordance with the Mines & Minerals Act and its regulations.

2006 March 22
EDMONTON, Alberta

Steve Tkalcic - Director Operations
Oil Sands Development

OIL SANDS LEASES

LEASE SCHEDULE

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2006, MAY 17

LEASE	HECTARES	LAND DESCRIPTION	
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--- ATHABASCA OS AREA ---			
L0800	256	4-13-083: 6 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000123) (DRRZD 6) (DRRZD 258)
L0801	256	4-13-083: 7 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000123) (DRRZD 6) (DRRZD 258)
L0802	256	4-13-083: 17 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000123) (DRRZD 6) (DRRZD 258)
L0803	256	4-13-083: 18 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000123) (DRRZD 6) (DRRZD 258)
L0804	256	4-14-083: 1 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000124) (DRRZD 6) (DRRZD 258)
L0805	256	4-14-083: 12 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000124) (DRRZD 6) (DRRZD 258)
L0806	256	4-14-083: 13 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000124) (DRRZD 6) (DRRZD 258)
L0807	2560	4-14-095: 18 4-15-095: 1-3;10-15 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000124) (CRG000125) (DRRZD 6) (DRRZD 258)
8	4,352.00	HA TOTALS	END

DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2006, MAY 17 PUBLIC OFFERING NOTICE

DRRZD: 6

ZONE: 2140 VIKING FM

INTERVAL: 2,600.00 - 2,680.00 FEET

KEY WELL: 00/10-10-042-14W4/0

LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 258

ZONE: 7040 WOODBEND GRP

INTERVAL: 1,284.00 - 2,251.00 FEET

KEY WELL: 00/10-29-077-18W4/0

LOG TYPE: SONIC

END

ADDENDA AND CONTACTS APPLICABLE TO THE 2006, MAY 17 PUBLIC OFFERING NOTICE

CRG000123

LEASE L0800
LEASE L0801
LEASE L0802
LEASE L0803

ALL LAND(S) IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

CRG000124 LAND DESCRIPTION

LEASE L0804
LEASE L0805
LEASE L0806
LEASE L0807 4-14-095: 18EP,W

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

CRG000125 LAND DESCRIPTION

LEASE L0807 4-15-095: 2SP,NWP;3;10;11SP,NW,NEP;12NP;13-15

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

APPENDIX 3

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ADDENDA AND CONTACTS APPLICABLE TO THE 2006, MAY 17 PUBLIC OFFERING NOTICE

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND

LAND USE SPECIALIST

DEPT. OF SUSTAINABLE RESOURCE DEV

LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE

PO BOX 450

LAC LA BICHE AB T0A 2C0

(780) 623-5240

END