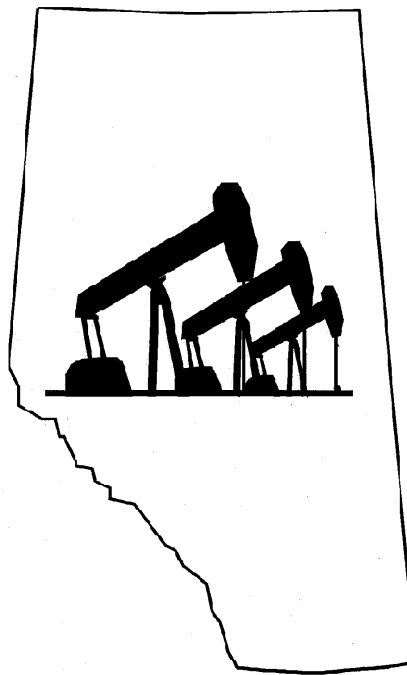


2006 MAY 31
12 noon, CALGARY
PUBLIC OFFERING OF CROWN
OIL SANDS
RIGHTS



PUBLIC OFFERING CONTROL COUNTS FOR 2006.05.31

From	To	Total	Area
LEASES: L0356	L0388	33	11,904.0000 ha.
PERMITS: P0389	P0391	3	5,632.0000 ha.

		36	17,536.0000 ha.

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

(AVAILABLE ON INTERNET AT HTTP://WWW.ENERGY.GOV.AB.CA:)

DEADLINE

After 12:00 noon on 2006 May 31, offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted.

AMOUNT OF PAYMENT (Canadian Funds Only)

1. The total dollar offer should be stated in your bid letter. A breakdown of the Bonus, Fee and Rent is not required.
2. The annual rental is \$3.50 per hectare or \$50.00 whichever is the greater. The issuance fee is \$625.00 per parcel.
3. The minimum acceptance offer is \$2.50 per hectare (leases) and \$1.25 per hectare (permits).
4. The department reserves the right to reject any bid.

FORM OF PAYMENT

1. ELECTRONIC FUNDS TRANSFER (EFT).
2. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

HOW TO SUBMIT BIDS

1. Bids for leases should be enclosed in one sealed envelope with "**Lease Bids - 2006 May 31**" indicated on the outside of the envelope.
2. Bids for permits should be enclosed in one sealed envelope with "**Permit Bids - 2006 May 31**" indicated on the outside of the envelope.
3. Bids should be deposited in the box marked "OIL SANDS BIDS", or handed or mailed to any person acting for the manager at either the Calgary address - 300, AMEC Place, 801 - 6 Avenue SW, T2P 3W2 or the Edmonton address - 7th Floor, Petroleum Plaza North Tower, 9945 - 108 Street, T5K 2G6.

BIDS ARE ACCEPTED UNTIL 12:00 NOON ON THE PUBLIC OFFERING DATE. NO EXCEPTIONS.

POINTS TO REMEMBER

1. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). If the parcel(s) is not sold, the requestor will be charged a penalty of \$625.00 plus GST for each unsold parcel.
3. The Government of Alberta's "*First Nations Consultation Policy on Land Management and Resource Development*" may apply to surface activities proposed as a result of acquiring Crown mineral rights. For information contact Aboriginal Relations Business Unit, Alberta Energy at (780)427-5110.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE

APPENDIX 1 - Contains applicable Zone Designations (ZD's).
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZD's).
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS PUBLIC OFFERING

1. Accepted offers will be published on 2006 June 01 at 9:00 a.m. at the two addresses shown under the section above entitled "HOW TO SUBMIT BIDS", and on the Internet.
2. All agreements are issued in accordance with the Mines & Minerals Act and its regulations.

2006 April 05
EDMONTON, Alberta

Steve Tkalcic - Director Operations
Oil Sands Development

OIL SANDS LEASES

LEASE SCHEDULE

PAGE 1

2006, MAY 31

LEASE	HECTARES	LAND DESCRIPTION	
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--- ATHABASCA OS AREA ---			
L0356	256	4-04-077: 7 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000114) (DRRZD 6) (DRRZD 258)
L0357	256	4-05-077: 10 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)
L0358	256	4-05-077: 11 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)
L0359	256	4-05-077: 12 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)
L0360	256	4-05-077: 15 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)
L0361	256	4-05-077: 22 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)
L0362	256	4-05-077: 28 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)
L0363	256	4-05-077: 29 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)
L0364	256	4-05-077: 30 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)
L0365	256	4-05-077: 31 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000115) (DRRZD 6) (DRRZD 258)

2006, MAY 31

LEASE	HECTARES	LAND DESCRIPTION	
L0366	1536		(CRG000115) (CRG000116)
		4-05-078: 6 4-06-078: 1;12;13;23;24 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0367	2560		(CRG000118)
		4-08-079: 33;34 4-08-080: 2;3;10-12;15;22;23 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0368	256		(CHR000101) (IRS000702) (IRS000707)
		4-09-089: 14 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0369	256		(CHR000101) (IRS000702) (IRS000707)
		4-09-089: 22 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0370	256		(IRS000702) (IRS000707)
		4-09-089: 23 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0371	256		(DRRZD 6) (DRRZD 258)
		4-09-089: 25 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0372	256		(DRRZD 6) (DRRZD 258)
		4-09-089: 26 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0373	256		(CHR000101) (IRS000702) (IRS000707)
		4-09-089: 27 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)

OIL SANDS LEASES

LEASE SCHEDULE

PAGE 3

2006, MAY 31

LEASE	HECTARES	LAND DESCRIPTION	
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L0374	256		(ASQ000101) (CHR000101) (IRS000702) (IRS000707)
		4-09-089: 28 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0375	256		(ASQ000101) (CHR000101) (IRS000702) (IRS000707)
		4-09-089: 33S;34S OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0376	256		
		4-09-089: 35 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0377	256		
		4-09-089: 36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0378	256		
		4-10-089: 35 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0379	256		
		4-10-089: 36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0380	256		
		4-09-090: 1 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0381	256		
		4-09-090: 2 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0382	128		(IRS000704)
		4-09-090: 3L13-L16;4L13-L16 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)

2006, MAY 31

LEASE	HECTARES	LAND DESCRIPTION	
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L0383	256	4-09-090: 11 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)

L0384	256	4-09-090: 12 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)

L0385	256	4-09-090: 13 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)

L0386	256	4-09-090: 14 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)

L0387	256	4-10-090: 1 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(IRS000702) (IRS000707) (DRRZD 6) (DRRZD 258)

L0388	256	4-10-090: 2 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(IRS000702) (IRS000707) (DRRZD 6) (DRRZD 258)

33	11,904.00	HA TOTALS	END

OIL SANDS PERMITS

PERMIT SCHEDULE

PAGE 1

2006, MAY 31

PERMIT	HECTARES	LAND DESCRIPTION	
-----	-----	-----	
--- ATHABASCA OS AREA ---			
P0389	3584		(IRS000702)
			(IRS000707)
		4-09-091: 6;7	
		4-10-091: 1-12	
		OIL SANDS BELOW THE TOP OF THE VIKING FM	(DRRZD 6)
		TO THE BASE OF THE WOODBEND GRP	(DRRZD 258)

P0390	768		
		4-11-091: 34-36	
		OIL SANDS BELOW THE TOP OF THE VIKING FM	(DRRZD 6)
		TO THE BASE OF THE WOODBEND GRP	(DRRZD 258)

P0391	1280		
		4-11-092: 1-3;10;11	
		OIL SANDS BELOW THE TOP OF THE VIKING FM	(DRRZD 6)
		TO THE BASE OF THE WOODBEND GRP	(DRRZD 258)

3	5,632.00	HA TOTALS	END

DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2006, MAY 31 PUBLIC OFFERING NOTICE

DRRZD: 6

ZONE: 2140 VIKING FM

INTERVAL: 2,600.00 - 2,680.00 FEET

KEY WELL: 00/10-10-042-14W4/0

LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 258

ZONE: 7040 WOODBEND GRP

INTERVAL: 1,284.00 - 2,251.00 FEET

KEY WELL: 00/10-29-077-18W4/0

LOG TYPE: SONIC

END

ADDENDA AND CONTACTS APPLICABLE TO THE 2006, MAY 31 PUBLIC OFFERING NOTICE

ASQ000101 LAND DESCRIPTION
LEASE L0374 4-09-089: 28NE
LEASE L0375 4-09-089: 33SE,SWP

IS/ARE WITHIN A SOIL ACIDITY STUDY SITE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

BILL FISHENDEN
TECHNOLOGIST
DEPARTMENT OF ENVIRONMENT
WATER MANAGEMENT
4920 51 ST SUITE 501
RED DEER AB T4N 6K8 (403) 340-7669

CHR000101 LAND DESCRIPTION
LEASE L0368 4-09-089: 14SP,NWP
LEASE L0369 4-09-089: 22SP,NWP
LEASE L0373 4-09-089: 27WP
LEASE L0374 4-09-089: 28P
LEASE L0375 4-09-089: 33SWP

IS/ARE WITHIN THE CANADIAN HERITAGE RIVERS SYSTEM.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

BILL RICHARDS
RESOURCE TECHNOLOGIST
COMMUNITY DEVELOPMENT
PARKS AND PROTECTED AREAS
POLICY AND LAND USE PLANNING
SECTION
9820 106 ST NW FLOOR 5
EDMONTON AB T5K 2J6 (780) 427-9445

CRG000114 LAND DESCRIPTION
LEASE L0356 4-04-077: 7SP,N

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

APPENDIX 3

PAGE 2

ADDENDA AND CONTACTS APPLICABLE TO THE 2006, MAY 31 PUBLIC OFFERING NOTICE

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

CRG000115	LAND DESCRIPTION
LEASE L0357	4-05-077: 10SP,N
LEASE L0358	4-05-077: 11SP,N
LEASE L0359	4-05-077: 12SP,N
LEASE L0360	
LEASE L0361	
LEASE L0362	
LEASE L0363	
LEASE L0364	
LEASE L0365	
LEASE L0366	4-05-078: 6

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

CRG000116	LAND DESCRIPTION
LEASE L0366	4-06-078: 1NP,SE,SWP

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

ADDENDA AND CONTACTS APPLICABLE TO THE 2006, MAY 31 PUBLIC OFFERING NOTICE

CRG000118

LEASE L0367

ALL LAND(S) IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND

LAND USE SPECIALIST

DEPT. OF SUSTAINABLE RESOURCE DEV

LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE

PO BOX 450

LAC LA BICHE AB T0A 2C0

(780) 623-5240

IRS000702

LAND DESCRIPTION

LEASE L0368	4-09-089: 14N,SE,SWP
LEASE L0369	4-09-089: 22N,SE,SWP
LEASE L0370	4-09-089: 23S
LEASE L0373	
LEASE L0374	4-09-089: 28SP,NWP,NE
LEASE L0375	4-09-089: 33SE,SWP;34S
LEASE L0387	4-10-090: 1N
LEASE L0388	4-10-090: 2N,SW
PERMIT P0389	4-09-091: 6P;7P
	4-10-091: 12NEP

IS/ARE WITHIN THE FORT MCMURRAY-ATHABASCA OIL SANDS INTEGRATED RESOURCE PLAN.
ACCESS FOR SURFACE MINING OF OIL SANDS IS NOT PERMITTED.

SURFACE ACCESS IS NOT PERMITTED

FOR FURTHER INFORMATION, PLEASE CONTACT:

LEE BAKER

FORESTER

DEPT. OF SUSTAINABLE RESOURCE DEV

FORT MCMURRAY OFFICE-LAND USE AREA- PUBLIC LANDS AND FORESTS

PROVINCIAL BUILDING

9915 FRANKLIN AVE FLOOR 3

BOX 35

FORT MCMURRAY AB T9H 2K4

(780) 743-7120

IRS000704

LAND DESCRIPTION

LEASE L0382 4-09-090: 4L13P,L14P,L15P,L16P

IS/ARE WITHIN THE FORT MCMURRAY-ATHABASCA OIL SANDS INTEGRATED RESOURCE PLAN.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

APPENDIX 3

PAGE 4

ADDENDA AND CONTACTS APPLICABLE TO THE 2006, MAY 31 PUBLIC OFFERING NOTICE

FOR FURTHER INFORMATION, PLEASE CONTACT:

LEE BAKER
FORESTER
DEPT. OF SUSTAINABLE RESOURCE DEV
FORT MCMURRAY OFFICE-LAND USE AREA- PUBLIC LANDS AND FORESTS
PROVINCIAL BUILDING
9915 FRANKLIN AVE FLOOR 3
BOX 35
FORT MCMURRAY AB T9H 2K4 (780) 743-7120

IRS000707	LAND DESCRIPTION
LEASE L0368	4-09-089: 14N,SE,SWP
LEASE L0369	4-09-089: 22N,SE,SWP
LEASE L0370	4-09-089: 23S
LEASE L0373	
LEASE L0374	4-09-089: 28SP,NWP,NE
LEASE L0375	4-09-089: 33SE,SWP;34S
LEASE L0387	4-10-090: 1N
LEASE L0388	4-10-090: 2N,SW
PERMIT P0389	4-09-091: 6P;7P
	4-10-091: 12NEP

IS/ARE WITHIN THE FORT MCMURRAY-ATHABASCA OIL SANDS INTEGRATED RESOURCE PLAN.
CONDITIONAL ACCESS FOR INTENSIVE DRILLING OF OIL SANDS.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

LEE BAKER
FORESTER
DEPT. OF SUSTAINABLE RESOURCE DEV
FORT MCMURRAY OFFICE-LAND USE AREA- PUBLIC LANDS AND FORESTS
PROVINCIAL BUILDING
9915 FRANKLIN AVE FLOOR 3
BOX 35
FORT MCMURRAY AB T9H 2K4 (780) 743-7120

END