PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

PUBLIC OFFERING CONTROL COUNTS FOR 2014.03.05

<table>
<thead>
<tr>
<th>From</th>
<th>To</th>
<th>Total</th>
<th>Area</th>
</tr>
</thead>
<tbody>
<tr>
<td>L0295</td>
<td>L0295</td>
<td>1</td>
<td>2,304.0000 ha.</td>
</tr>
<tr>
<td>P0000</td>
<td>P0000</td>
<td>0</td>
<td>0.0000 ha.</td>
</tr>
</tbody>
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1 2,304.0000 ha.
PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

BIDDING DEADLINE
Offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted after 12 noon on 2014 March 05.

HOW TO SUBMIT BIDS
1. E-Bidding is mandatory for the submission of bids for all oil sands parcels offered.
2. Bid requests must be submitted using the Department of Energy's Electronic Transfer System (ETS).

AMOUNT OF PAYMENT
1. Your total bid includes the bonus, rent at $3.50/ha or $50.00, whichever is the greater, and a fee of $625.00.
2. A bonus offer of less than $2.50/ha for a lease and $1.25/ha for a permit will not be considered.
3. The department reserves the right to reject any bid.

FORM OF PAYMENT
1. Payments must be made by electronic funds transfer (EFT) only.
2. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

POINTS TO REMEMBER
1. The bidder is responsible for having sufficient funds in their EFT bank account to cover all bids on the day of the sale. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). The requestor will be charged a penalty of $625.00 plus GST for each unsold parcel.
3. Addenda do not cover every access situation. Before bidding ensure that the public land manager is contacted for specific access constraints and for standard operating guidelines for that region. On privately owned lands, access approval is a confidential matter between the landowner and the mineral lessee.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE
APPENDIX 1 - Contains applicable Zone Designations (ZD(s)).
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZDs).
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS PUBLIC OFFERING
1. Results of the public offering will be available 2014 March 05 in the afternoon on the Department's website at http://www.energy.gov.ab.ca.
2. All agreements are issued electronically in accordance with the Mines & Minerals Act and its regulations.

2014 January 08                        Gwenn Thiele - Manager
EDMONTON, Alberta                      Oil Sands Tenure - 780-638-3315
<table>
<thead>
<tr>
<th>LEASE</th>
<th>HECTARES</th>
<th>LAND DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>L0295</td>
<td>2304</td>
<td>(IRS000602) OIL SANDS BELOW THE BASE OF THE GRAND RAPIDS FM (ZD 3738) TO THE BASE OF THE MANNVILLE GRP (DRRZD 4)</td>
</tr>
</tbody>
</table>

1 2,304.00 HA TOTALS

END
ZONE DESIGNATIONS APPLICABLE TO THE 2014, MARCH 05 PUBLIC OFFERING NOTICE

ZD: 3738  ZONE: 2620  GRAND RAPIDS FM

INTERVAL: 392.30 - 489.80 METRES
KEY WELL: 00/05-09-060-01W4/0
LOG TYPE: DUAL INDUCTION

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END
DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2014, MARCH 05 PUBLIC OFFERING NOTICE

DRRZD: 4         ZONE:  2480  MANNVILLE GRP

INTERVAL: 2,557.00 - 2,985.00 FEET
KEY WELL: 00/06-16-041-08W4/0
LOG TYPE: INDUCTION ELECTRICAL

END
ADDENDA AND CONTACTS APPLICABLE TO THE 2014, MARCH 05 PUBLIC OFFERING NOTICE

IRS000602 LAND DESCRIPTION
LEASE L0295 4-01-061: 9L16;10N,SE;15W,L2;16SE,NW,L6;17L9,L15,L16

IS/ARE WITHIN THE COLD LAKE SUBREGIONAL INTEGRATED RESOURCE PLAN.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:
DAVE LIND
LAND MANAGEMENT SPECIALIST
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE DEPT. OF SUSTAINABLE
RESOURCE DEV
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

END