PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

PUBLIC OFFERING CONTROL COUNTS FOR 2014.08.06

<table>
<thead>
<tr>
<th>From</th>
<th>To</th>
<th>Total</th>
<th>Area</th>
</tr>
</thead>
<tbody>
<tr>
<td>L0129</td>
<td>L0133</td>
<td>5</td>
<td>319.2000 ha.</td>
</tr>
<tr>
<td>P0000</td>
<td>P0000</td>
<td>0</td>
<td>0.0000 ha.</td>
</tr>
</tbody>
</table>

5 319.2000 ha.
PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

BIDDING DEADLINE
Offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted after 12 noon on 2014 August 06.

HOW TO SUBMIT BIDS
1. E-Bidding is mandatory for the submission of bids for all oil sands parcels offered.
2. Bid requests must be submitted using the Department of Energy's Electronic Transfer System (ETS).

AMOUNT OF PAYMENT
1. Your total bid includes the bonus, rent at $3.50/ha or $50.00, whichever is the greater, and a fee of $625.00.
2. A bonus offer of less than $2.50/ha for a lease and $1.25/ha for a permit will not be considered.
3. The department reserves the right to reject any bid.

FORM OF PAYMENT
1. Payments must be made by electronic funds transfer (EFT) only.
2. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

POINTS TO REMEMBER
1. The bidder is responsible for having sufficient funds in their EFT bank account to cover all bids on the day of the sale. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). The requestor will be charged a penalty of $625.00 plus GST for each unsold parcel.
3. Addenda do not cover every access situation. Before bidding ensure that the public land manager is contacted for specific access constraints and for standard operating guidelines for that region. On privately owned lands, access approval is a confidential matter between the landowner and the mineral lessee.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE
APPENDIX 1 - Contains applicable Zone Designations (ZD(s)).
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZDs).
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS PUBLIC OFFERING
1. Results of the public offering will be available 2014 August 06 in the afternoon on the Department's website at http://www.energy.gov.ab.ca.
2. All agreements are issued electronically in accordance with the Mines & Minerals Act and its regulations.

2014 June 11                                       Gwenn Thiele - Manager
EDMONTON, Alberta                                 Oil Sands Tenure - 780-638-3315
### Cold Lake OS Area

<table>
<thead>
<tr>
<th>Lease</th>
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<th>Land Description</th>
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<tr>
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<td>L0131</td>
<td>63.2</td>
<td>4-03-056: 36SWP PORTION(S) LYING OUTSIDE UNIPOUHEOS INDIAN RESERVE NO. 121. OIL SANDS IN THE MANVILLE GRP (DRRZD 4)</td>
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<td>L0133</td>
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</table>

5 319.20 HA TOTALS
DEEPER RIGHTS REVERSION ZONE DESIGNATIONS
APPLICABLE TO THE 2014, AUGUST 06 PUBLIC OFFERING NOTICE

DRRZD: 4  ZONE: 2480  MANNVILLE GRP

INTERVAL: 2,557.00 – 2,985.00 FEET
KEY WELL: 00/06-16-041-08W4/0
LOG TYPE: INDUCTION ELECTRICAL

END