

**SUPPLEMENT –
JANUARY 2005 INFORMATION BULLETIN**

Gas Royalty Year End Close Out (YECO) Process

This notice supercedes the updates for the Year End Close Out Process (YECO) released in the January 2005 Gas Royalty Information Bulletin.

Effective February 1, 2005, the Year-End Close Out (YECO) process will be eliminated and the Department of Energy (DOE) will no longer operationally close out a production year two years after the end of the production year. With the implementation of the Registry, the quality and management of volumetrics, infrastructure data, and amendment processing are reported on a real time basis. Therefore, a joint decision made between the Department and Industry on January 27, 2005, has determined the YECO process is no longer required.

Effective February 1st, 2005, the DOE will no longer require a YECO override form and the Gas Royalty Mineral Revenues Information System (MRIS) will not reject any royalty related submission for a non-statute barred production period related to YECO. For production periods October, November and December 2002, the DOE will determine the submissions that were accepted by the Registry but rejected by MRIS due to this process, and will contact these clients to inform them that these submissions will be processed in the next billing period (2004-12).

For production periods prior to Registry implementation, Industry is required to resubmit any rejected documents.

Please note that this change does not affect the amendment process for statute barred production periods.

More information: For more information, please contact your applicable Gas Royalty Client Services portfolio representative:

- Numbered Companies, 'A', 'B', & 'L': (780) 644-1201
- 'C' – 'G': (780) 644-1202
- 'H' – 'P' (excluding 'L'): (780) 644-1203
- 'Q' – 'Z': (780) 644-1204

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