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INFORMATION BULLETIN 2009-02

SUBJECT: Special Directions - Associated Persons
APMC-623 form – Purchases by Alberta Designated Distributors
APMC-631L form – Purchases by Ex-Alberta Distributors

Each month an Alberta Designated Distributor is required to submit an APMC-623 form to the Alberta Petroleum Marketing Commission (the APMC) providing price information about gas purchased in Alberta under Arm's Length Arrangements.

Similarly, each month an ex-Alberta Distributor is required to submit an APMC-631L form to the APMC providing price information about gas purchased in Alberta under Arm's Length Arrangements.

For purposes of reporting on the APMC-600 series forms, the APMC defines an Arm's Length Arrangement as a transaction occurring between persons that are **not** associated. Persons are associated where, directly or in combination with other associates, one person owns or has a beneficial interest equal to or greater than 75% of the other person.

Special Direction

Effective with the delivery month of October 2009, the APMC hereby issues the following special directions regarding associated persons:

1. An Alberta Designated Distributor is not considered to be associated with any person for purposes of reporting on the APMC-623 form.
2. An ex-Alberta Distributor is not considered to be associated with any person for purposes of reporting on the APMC-631L form.

All other reporting instructions remain unchanged.

Reasons

All costs of gas purchased by an Alberta Designated Distributor or an ex-Alberta Distributor for purposes of delivery to customers under regulated rates must be approved by a regulator. Accordingly, regulatory oversight ensures that purchase prices from affiliates are effectively at arm's length.

If you have any questions regarding this information bulletin, please contact your Gas Royalty Valuation & Markets Analyst at the Alberta Department of Energy.

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