

June 15, 2007

INFORMATION BULLETIN 2007-03

Subject: New Crude Oil Crown Royalty Statements

In the spring of 2006, Alberta Energy – Oil Operations formed a Reporting Committee comprised of industry volunteers and Oil Operations employees. The purpose of this committee was to review the current Oil Operations communications (reports, letters, etc.) and supply feedback on where improvements could be made.

Attached are revised Crude Oil Crown Royalty Statements, approved by the Reporting Committee. These statements are being developed on the new Royalty and Marketing (RAM) system going live in the fall of 2007. Please review the statements and provide any comments/concerns to the contacts below.

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Attachments: Crude Oil Crown Royalty Statements



Business Period: 2006-01-01

Report Date: 2006-02-24

ROYALTY AND MARKETING SYSTEM
 CRUDE OIL CROWN ROYALTY STATEMENT
 CURRENT MONTH DETAIL FOR 2006-01

Company: ABC Company
 Operator: ABCD

ALL VOLUMES ARE M3

FACILITY	WELL EVENT IDENT.	TOTAL PROD	CROWN %	CROWN PROD	VINT	VINT %	DEN.	GROSS CROWN ROYALTY			CROWN ROYALTY ADJUSTMENT			REASON CODE	NET CROWN (Rounded to 0.1)			TOTAL
								OLD	NEW	THIRD	OLD	NEW	THIRD		OLD	NEW	THIRD	
AB BT 0000001	AB WI 100-XX-XX-XXX-XXW5-00	698.6	100.0000000	698.6	N	100.000	NH	0.00000	215.40001	0.00000	0.00000	0.00000	0.00000		0.0	215.4	0.0	215.4
AB BT 0000001	AB WI 101-XX-XX-XXX-XXW5-00	753.2	100.0000000	753.2	N	100.000	NH	0.00000	234.30631	0.00000	0.00000	0.00000	0.00000		0.0	234.3	0.0	234.3
AB BT 0000001	AB WI 102-XX-XX-XXX-XXW5-00	805.1	100.0000000	805.1	N	100.000	NH	0.00000	252.30032	0.00000	0.00000	0.00000	0.00000		0.0	252.3	0.0	252.3
AB BT 0000001	AB WI 102-XX-XX-XXX-XXW5-02	809.3	100.0000000	809.3	N	100.000	NH	0.00000	253.69871	0.00000	0.00000	0.00000	0.00000		0.0	253.7	0.0	253.7
SUB-TOTALS		3066.2		3066.2				0.00000	955.70535	0.00000	0.00000	0.00000	0.00000		0.0	955.7	0.0	955.7

TOTAL FACILITY

LEGEND

EORRR - EOR Royalty Relief, LOWPROD - Low Productivity

NOTES:

- (1) ONLY THOSE CROWN ROYALTY FEATURES GIVEN UP AS VOLUMES ARE INCLUDED IN "CROWN ROYALTY ADJUSTMENT"
- (2) FACILITY TOTALS ARE CARRIED FORWARD TO "CURRENT MONTH SUMMARY" STATEMENT
- (3) IF VINT% IS LESS THAN 100% THEN VINT% IS NEW/OLD SPLIT



Business Period: 2006-01-01

ROYALTY AND MARKETING SYSTEM
 CRUDE OIL CROWN ROYALTY STATEMENT
 DETAIL OF ADJUSTMENTS FOR 2006-01

Report Date: 2006-02-24

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Company: ABC Company
 Production Period: 2005/05
 Operator: ABCD

ALL VOLUMES ARE M3

FACILITY	WELL EVENT IDENT.	TOTAL PROD	CROWN %	CROWN PROD	VINT	VINT %	DEN.	GROSS CROWN ROYALTY			CROWN ROYALTY ADJUSTMENT			REASON CODE	NET CROWN (Rounded to 0.1)				
								OLD	NEW	THIRD	OLD	NEW	THIRD		OLD	NEW	THIRD	TOTAL	
AB BT 0000001	AB WI 100-XX-XX-XXX-XXW5-00																		
	PREVIOUS RECORD	84.6	100.0000000	84.6	N	100.000	NH	0.00000	7.80451	0.00000	0.00000	0.00000	0.00000	0.00000		0.0	7.8	0.0	7.8
	ADJUSTED RECORD	82.4	100.0000000	82.4	N	100.000	NH	0.00000	7.39820	0.00000	0.00000	0.00000	0.00000	PROD CHG	0.0	7.4	0.0	7.4	
	NET ADJUSTMENT	-2.2		-2.2				0.00000	-0.40631	0.00000	0.00000	0.00000	0.00000		0.0	-0.4	0.0	-0.4	
AB BT 0000001	AB WI 101-XX-XX-XXX-XXW5-00																		
	PREVIOUS RECORD	106.2	100.0000000	106.2	N	100.000	NH	0.00000	12.34012	0.00000	0.00000	0.00000	0.00000		0.0	12.3	0.0	12.3	
	ADJUSTED RECORD	103.5	99.9999999	103.5	N	100.000	NH	0.00000	11.71187	0.00000	0.00000	0.00000	0.00000	PROD CHG, CR% CHG	0.0	11.7	0.0	11.7	
	NET ADJUSTMENT	-2.7		-2.7				0.00000	-0.62825	0.00000	0.00000	0.00000	0.00000		0.0	-0.6	0.0	-0.6	
SUB-TOTALS		-4.9		-4.9				0.00000	-1.03456	0.00000	0.00000	0.00000	0.00000		0.0	-1.0	0.0	-1.0	
E.O.R. Incentive Volumes - See Summary Schedule																			
	PREVIOUS RECORD							0.00000	5.87146	0.00000	0.00000	EORRR		0.0	5.9	0.0	5.9		
	ADJUSTED RECORD							0.00000	5.87146	0.00000	0.00000	EORRR		0.0	5.9	0.0	5.9		
	NET ADJUSTMENT							0.00000	0.00000	0.00000	0.00000			0.0	0.0	0.0	0.0		
TOTAL FACILITY								0.00000	5.87146	0.00000				0.0	-1.0	0.0	-1.0		

LEGEND

PROD CHG - Production Changed, CR% CHG - Crown Interest Changed, EORRR - EOR Royalty Relief

NOTES:

- (1) ONLY THOSE CROWN ROYALTY FEATURES GIVEN UP AS VOLUMES ARE INCLUDED IN "CROWN ROYALTY ADJUSTMENT"
- (2) FACILITY TOTALS ARE CARRIED FORWARD TO "CURRENT MONTH SUMMARY" STATEMENT
- (3) IF VINT% IS LESS THAN 100% THEN VINT% IS NEW/OLD SPLIT



Business Period: 2006-01-01

Report Date: 2006-02-24

ROYALTY AND MARKETING SYSTEM
 CRUDE OIL CROWN ROYALTY STATEMENT
 OIL ROYALTY HISTORY BY OPERATOR/FACILITY

Company: ABC Company
 Production Period: 2005/04
 Operator: ABCD
 Facility: AB BT 0000001

WELL EVENT IDENT.	BUSINESS PERIOD	TOTAL PROD	CROWN %	CROWN PROD	VINT	VINT %	DEN.	NET CROWN ROYALTY							
								NET CROWN ROYALTY			ADJUSTMENT			ADJUSTMENT REASONS	
								OLD	NEW	THIRD	OLD	NEW	THIRD		
AB WI 00-XX-XX-XXX-XXW5-0	2005/04	0.4	99.9999999	0.4	N	100.000	H	0.0	0.0	0.0	0.0	0.0	0.0	0.0	NEW PROD
	2005/11	23.0	100.0000000	23.0	N	100.000	NH	0.6	0.0	0.0	0.6	0.0	0.0	0.0	RETRO: PROD CHG, CR% CHG, DENSITY
	2006/01	23.0	100.0000000	23.0		100.000	H	0.0	0.5	0.0	-0.6	0.5	0.0	0.0	RETRO: DENSITY, VINTAGE
AB WI 01-XX-XX-XXX-XXW5-0	2005/04	0.1	75.6468870	0.1	N	100.000	H	0.0	0.0	0.0	0.0	0.0	0.0	0.0	NEW PROD
	2005/11	0.1	75.6468870	0.1	N	100.000	NH	0.0	0.0	0.0	0.0	0.0	0.0	0.0	RETRO: DENSITY
	2006/01	6.4	100.0000000	6.4		100.000	H	0.0	0.0	0.0	0.0	0.0	0.0	0.0	RETRO: PROD CHG, CR% CHG, DENSITY
AB WI 02-XX-XX-XXX-XXW5-0	2005/04	12.1	100.0000000	12.1		100.000	NH	0.0	0.2	0.0	0.0	0.2	0.0	0.0	NEW PROD
TOTALS							FACILITY TOTALS	0.0	0.7	0.0	0.0	0.7	0.0		

E.O.R. Incentive Volumes

BUSINESS PERIOD	TOTAL RELIEF
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LEGEND

PROD CHG - Production Changed, CR% CHG - Crown Interest Changed, NEW PROD - New Production, DENSITY - Density Change