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INFORMATION BULLETIN 2008-05

Subject: New Royalty Framework Oil Royalty Calculator

The formulas for calculating the crude oil Crown royalty payable are changing with the January 2009 implementation of the New Royalty Framework (NRF). To assist industry with this change, Alberta Energy has developed a NRF oil royalty calculator.

The new royalty calculator is on Alberta Energy's website: www.energy.alberta.ca. Click on "Our Business", "Oil", and the icon "New NRF Oil Calculator". The par price, quantity, and Crown interest for the well event are required for the calculator to produce a resulting royalty payable.

The royalty calculator for the current royalty regime will remain on the website but has been renamed to "Old Royalty Calculator".

For further information please contact:

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