

September 8, 2008

INFORMATION BULLETIN 2008-06

**Subject: Enhanced Oil Recovery Royalty Relief Program Temporary Features
Extension**

In June 2003, Alberta Energy announced changes to the Enhanced Oil Recovery (EOR) Royalty Relief program to encourage the development of commercial carbon dioxide (CO₂) schemes. The introduction of the Temporary Tertiary Factor (TTF) and the 10% uplift on the cost of the new CO₂ injected volumes were two features added to the program; however, they were only offered as temporary and would terminate at the end of 2008.

The EOR program was recommended to continue under the New Royalty Framework. The program will be reviewed to ensure it aligns with the new royalty regime. In the interim, the TTF and the 10% uplift features will be extended to December 31, 2009.

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