October 20, 2009

INFORMATION BULLETIN 2009-07

Subject: Enhanced Oil Recovery Royalty Relief Program Temporary Features Extension

In June 2003, Alberta Energy announced changes to the Enhanced Oil Recovery (EOR) Royalty Relief program to encourage the development of commercial carbon dioxide (CO₂) schemes. The introduction of the Temporary Tertiary Factor (TTF) and the 10% uplift on the cost of the new CO₂ injected volumes were two features added to the program; however, they were only offered as temporary and would terminate at the end of 2008. This deadline was subsequently extended to December 31, 2009.

As the EOR program is scheduled for review as part of the Alberta Energy’s Mature Oilfield Review, the TTF and the 10% uplift features will be further extended to December 31, 2010.

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