December 21, 2011

INFORMATION BULLETIN 2011-04

Subject: Enhanced Oil Recovery Royalty Relief (EOR) Program Temporary Features Extension

In June 2003, Alberta Energy announced changes to the EOR program to encourage the development of commercial carbon dioxide (CO₂) schemes. This resulted in the introduction of the Temporary Tertiary Factor (TTF) and the 10% uplift on the cost of new CO₂ injected volumes. These features were only offered for a limited time period with termination at the end of 2008. This deadline was subsequently extended to December 31, 2011.

As the EOR program is currently under review as part of the Alberta Energy’s Mature Oilfield Review, the TTF and the 10% uplift features will be extended until further notice.

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