

Conventional Oil Sands Royalty Calculation Form (PSR)

UPDATED JUNE 2011

This form has been revised to include changes to the Oil Royalty formula introduced in the 2010 Competitiveness Review (maximum Royalty Rate Percent reduction from 50% to 40% and additional price component for par price of >\$535.00/m³), along with calculating crown royalty share at 5% royalty rate for wells that qualify under the New Well Royalty Rate (NWRR) and Horizontal Oil New Well Royalty Rate (HONWRR) programs. Use this form for all periods after and including January 2011 production.

Activity ID: _____
Project Name: _____
Operator Name & ID: _____

ERCB Approval No.: _____
Production Month / Year: 2011-01
Par Price (\$/M³) (*Ultra Heavy*): \$525.00

Well ID	*Eligibility for NWRR /HONWRR Y/N	Cost Centre	Battery	Total Production (m3)	Regular Royalty Rate %	Royalty Rate % with NWRR /HONWRR	Royalty Volume (m3)	Crown		Crown Roy. Vol.(m3)	Sales Price (\$/m3)	Crown Royalty Value(\$)	Handling Charges (\$)	Unit Price (\$/m3)	Royalty Payable(\$)
								Percent	Production (m3)						
00/08-12-22-070W4/0	N	123456	0012121	368.0	40.00%	40.00%	147.2000	100.0000000%	368.0	147.2	\$360.00	\$52,992.00	\$0.00	\$360.00	\$52,992.00
00/08-12-22-070W4/1	Y	123456	0232323	368.0	40.00%	5.00%	18.4000	100.0000000%	368.0	18.4	\$314.00	\$5,777.60	\$2,550.00	\$175.41	\$3,227.60
00/08-12-22-070W4/2	N	123456	1121234	0.0	0.00%	0.00%	0.0000	25.0000000%	0.0	0.0	\$314.00	\$0.00	\$1,000.00	#DIV/0!	\$0.00
00/08-12-22-070W4/3	Y	123456	2345342	0.0	0.00%	0.00%	0.0000	25.0000000%	0.0	0.0	\$314.00	\$0.00	\$1,000.00	#DIV/0!	\$0.00
00/08-12-22-070W4/4	Y	123456	3646789	0.0	0.00%	0.00%	0.0000	100.0000000%	0.0	0.0	\$314.00	\$0.00	\$200.00	#DIV/0!	\$0.00
00/08-12-22-070W4/5	N	123456	2323124	0.0	0.00%	0.00%	0.0000	100.0000000%	0.0	0.0	\$314.00	\$0.00	\$200.00	#DIV/0!	\$0.00
					0.00%	0.00%	0.0000	100.0000000%	0.0	0.0		\$0.00	\$0.00	#DIV/0!	\$0.00
Total				736.0			165.6		736.0	165.6	\$354.89	\$58,769.60	\$4,950.00	\$325.00	\$56,219.60

Prepared by: _____
Tel No.: _____
Fax No.: _____
Email: _____

* If well is eligible for New Well Royalty Rate (NWRR) or the Horizontal Oil New Well Royalty Rate (HONWRR), please input Y; if well is not eligible for NWRR or HONWRR, please input N. Please refer to the Oil Royalty Program Report in Petroleum Registry of Alberta (PRA) to determine whether a well qualifies for NWRR. Please contact Laurie Schneider, (780)422-9039 or Laurie.Schneider@gov.ab.ca if you are unfamiliar with how to access this report in PRA.