General Comments
  Technical sub committees continue preparing work plans and activities. As a result, most topic areas have nothing new to report.

Artificial Lift
Thermal Wellbore Simulator
  Nothing new to report.

Bench Scale Testing of Lift Systems
  Nothing new to report.

Suncor Low Pressure Artificial Lift Proposal
  Nothing new to report.

Fluid Injection Technology
Paramount GRIPE Pilot
  Flue gas injection continues at a VRR of 1.15.
  Static gradient pressure surveys were conducted on 6 wells; production and injection wells.

EnCana Air Re-pressuring Pilots
  Nothing new to report.

Low Pressure SAGD Performance
Total LP SAGD Field Testing
  Production well went through a sand clean out and change of ESP.

LP SAGD Field Testing Proposal
  Nothing new to report.

Reservoir Lab Testing
  Phase 1 is complete and final report was issued.
  Devon has joined the program, allowing the study to add a Surmont bitumen sample, and testing on all three samples at low temperatures.
  The second phase is likely to be complete late in 2006, due to the fact that re-methanization at low temperatures is a lengthy process.

Other Business
IETP
  Nothing new to report.
Expanded Funding

16 organizations have signed the Participation Agreement; BP, Chamaelo, ConocoPhillips, Devon, EnCana, Husky, Imperial, Laricina, North American Oil Sands, Nexen, Paramount Energy Trust, Paramount Resources, Petro-Canada, Suncor, Total, and Vault.

The Participation Agreement is also being reviewed by Jacos, Murphy, and Shell.