General Comments
Technical sub committees are preparing work plans and activities. As a result, most topic areas have nothing new to report.

Artificial Lift
Thermal Wellbore Simulator
Nothing new to report.

Bench Scale Testing of Lift Systems
Nothing new to report.

Suncor Low Pressure Artificial Lift Proposal
Nothing new to report.

Fluid Injection Technology
Paramount GRIPE Pilot
Flue gas injection is operating at a 90% service factor at a VRR of 1.25.
Paramount made interim presentation to EUB.
ConocoPhillips observation well date is now downloaded.

EnCana Air Re-pressuring Pilots
Project received AEUB approval.
Plan on April 2006 ignition.

Low Pressure SAGD Performance
Total LP SAGD Field Testing
Nothing new to report.

LP SAGD Field Testing Proposal
Nothing new to report.

Reservoir Lab Testing
Nothing new to report.

Other Business
IETP
ADOE is advancing industry input to the format of annual IETP reports.
Second round applications are in and being processed.

Expanded Funding
The Services Agreement was executed by all parties.
The final Participation Agreement was distributed. Agreement must be executed by February 14, 2006.