

Appendix C

C. Prior Net Cumulative Balance

- Prior Net Cumulative Balance Summary
- Prior Net Cumulative Balance Cost Detail
- Prior Net Cumulative Balance Revenue Detail

Referenced from Section 2.3.10 in the Oil Sands Royalty Guidelines

Calculation of Prior Net Cumulative Balance - Summary

PNCB - Summary

Project Operator
 Project Name
 For the Period *(insert beginning date and end date of Prior Net Cumulative Costs)*

Year	Month	Allowed Operating Costs (incl. diluent costs)	Allowed Capital Costs	Royalty Payable	Less: Revenue (-) (incl. diluent revenue)	Unrecovered Balance
						\$0
1998	January	\$0	\$0	\$0	\$0	\$0
1998	February	\$0	\$0	\$0	\$0	\$0
1998	March	\$0	\$0	\$0	\$0	\$0
1998	April	\$0	\$0	\$0	\$0	\$0
1998	May	\$0	\$0	\$0	\$0	\$0
1998	June	\$0	\$0	\$0	\$0	\$0
1998	July	\$0	\$0	\$0	\$0	\$0
1998	August	\$0	\$0	\$0	\$0	\$0
1998	September	\$0	\$0	\$0	\$0	\$0
1998	October	\$0	\$0	\$0	\$0	\$0
1998	November	\$0	\$0	\$0	\$0	\$0
1998	December	\$60,000	\$350,000	\$40,000	(\$190,000)	\$260,000
1998	Period Total	\$60,000	\$350,000	\$40,000	(\$190,000)	
Balance						\$260,000
1999	January	\$1	\$1	\$1	(\$1)	\$260,002
1999	February	\$1	\$1	\$1	(\$1)	\$260,004
1999	March	\$1	\$1	\$1	(\$1)	\$260,006
1999	April	\$1	\$1	\$1	(\$1)	\$260,008
1999	May	\$1	\$1	\$1	(\$1)	\$260,010
1999	June	\$1	\$1	\$1	(\$1)	\$260,012
1999	July	\$1	\$1	\$1	(\$1)	\$260,014
1999	August	\$1	\$1	\$1	(\$1)	\$260,016
1999	September	\$1	\$1	\$1	(\$1)	\$260,018
1999	October	\$1	\$1	\$1	(\$1)	\$260,020
1999	November	\$1	\$1	\$1	(\$1)	\$260,022
1999	December	\$1	\$1	\$1	(\$1)	\$260,024
1999	Period Total	\$12	\$12	\$12	(\$12)	
Balance						\$260,024
2000	January	\$1	\$1	\$1	(\$1)	\$260,026
2000	February	\$1	\$1	\$1	(\$1)	\$260,028
2000	March	\$1	\$1	\$1	(\$1)	\$260,030
2000	April	\$1	\$1	\$1	(\$1)	\$260,032
2000	May	\$1	\$1	\$1	(\$1)	\$260,034
2000	June	\$1	\$1	\$1	(\$1)	\$260,036
2000	July	\$1	\$1	\$1	(\$1)	\$260,038
2000	August	\$1	\$1	\$1	(\$1)	\$260,040
2000	September	\$1	\$1	\$1	(\$1)	\$260,042
2000	October	\$1	\$1	\$1	(\$1)	\$260,044
2000	November	\$1	\$1	\$1	(\$1)	\$260,046
2000	December	\$1	\$1	\$1	(\$1)	\$260,048
2000	Period Total	\$12	\$12	\$12	(\$12)	
Balance						\$260,048
2001	January	\$1	\$1	\$1	(\$1)	\$260,050
2001	February	\$1	\$1	\$1	(\$1)	\$260,052
2001	March	\$1	\$1	\$1	(\$1)	\$260,054
2001	April	\$1	\$1	\$1	(\$1)	\$260,056
2001	May	\$1	\$1	\$1	(\$1)	\$260,058
2001	June	\$1	\$1	\$1	(\$1)	\$260,060
2001	July	\$1	\$1	\$1	(\$1)	\$260,062
2001	August	\$1	\$1	\$1	(\$1)	\$260,064
2001	September	\$1	\$1	\$1	(\$1)	\$260,066
2001	October	\$1	\$1	\$1	(\$1)	\$260,068
2001	November	\$1	\$1	\$1	(\$1)	\$260,070
2001	December	\$1	\$1	\$1	(\$1)	\$260,072
2001	Balance	\$12	\$12	\$12	(\$12)	

Opening Balance	\$260,072
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Prior Net Cumulative Balance -- Cost Detail

PNCB - Cost Detail

Project Operator
 Project Name
 For the Period *(insert beginning date and end date of Prior Net Cumulative Costs,*

Operating Cost Details

Month	Staff	Supplies & Services	Repairs & Maintenance	Utilities	Custom Processing	Diluent	Sub-Total	Royalty Payable	Total
January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
April	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
June	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
July	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
December	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000	\$40,000	\$100,000
Sub-total	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000	\$40,000	\$100,000

Capital Cost Details

Month	Drilling & Completion	Production Equipment	New Facilities	Facility Improvements	Seismic	Other	Other	Total
January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
April	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
June	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
July	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
December	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$350,000
Sub-total	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$350,000

Period Total

\$450,000

Prior Net Cumulative Balance -- Revenue Detail

PNCB - Revenue Detail

Project Operator

Project Name

For the Period *(insert beginning date and end date of Prior Net Cumulative Costs)*

Month	Sales Volume** (m ³)	Sales Revenue (\$)	Less: Handling Charges (- \$)	Other Net Proceeds (\$)	Project Revenue (\$)
January	0.0	\$0	\$0	\$0	\$0
February	0.0	\$0	\$0	\$0	\$0
March	0.0	\$0	\$0	\$0	\$0
April	0.0	\$0	\$0	\$0	\$0
May	0.0	\$0	\$0	\$0	\$0
June	0.0	\$0	\$0	\$0	\$0
July	0.0	\$0	\$0	\$0	\$0
August	0.0	\$0	\$0	\$0	\$0
September	0.0	\$0	\$0	\$0	\$0
October	0.0	\$0	\$0	\$0	\$0
November	0.0	\$0	\$0	\$0	\$0
December	1,000.0	\$200,000	(\$10,000)	\$0	\$190,000
Total	1,000.0	\$200,000	(\$10,000)	\$0	\$190,000

** If more than one oil sands product is sold then the volume and sales revenue must be reported individually.