

Appendix E

E. Pre-Payout - End-of-Period Statement Reporting Forms

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Referenced from Section 6.1.2 in the Oil Sands Royalty Guidelines

Signed letter from the Auditing Firm indicating they are satisfied that the Operator has complied with the Oil Sands Royalty Regulation, 1997. Independent audited statements are required only if the Project has bitumen sales that average greater than 1,590 m³/day (10,000 bbls/day) during the Period.

If sales average less than 1,590 m³/day (10,000 bbls/ day), then end of period financial statements prepared by the Operator and signed by the Operator or the Operator's Representative.

This sheet is for your information, it does not need to be submitted.



Oil Sands Pre Payout Project - End of Period Statement

Project Payout Status

PRE-2

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]

Operator ID: [ENTER Operator ID]

For the Period: YYYY MM DD to: YYYY MM DD

Cumulative Costs

Cumulative Costs at Beginning of Period	<u>YYYY MM DD</u> (date)	\$2,000,000	
Adjustments from Prior Periods		<u>\$0</u>	
Revised Cumulative Costs for Beginning of Period		\$2,000,000	
Allowable Costs Incurred during the Period (excluding Royalty and Return Allowance)		\$14,136,276	[PRE -3]
Royalty Payable during the Period		\$37,760	[PRE - 6]
Return Allowance Earned during the Period		<u>\$304,045</u>	[PRE - 4]
Cumulative Costs at End of Period	<u>YYYY MM DD</u> (date)		\$16,478,081

Cumulative Revenue

Cumulative Revenue at Beginning of Period	<u>YYYY MM DD</u> (date)	(\$250,000)	
Adjustments from Prior Periods		<u>\$0</u>	
Revised Cumulative Revenue for Beginning of Period		(\$250,000)	
Revenue during the Period		<u>(\$8,347,262)</u>	[PRE - 5]
Cumulative Revenue at End of Period	<u>YYYY MM DD</u> (date)		<u>(\$8,597,262)</u>

Project Net Cumulative Cost/Project Net Cumulative Balance at End of Period YYYY MM DD **\$7,880,819**
(date)

Expected Date of Payout based on estimated price \$/m³, price differential, production volumes, and Cdn. exchange rate. _____
(date)

Section 29 (2)(a) of the Oil Sands Royalty Regulation, 1997 requires that the End of Period Statement be signed by the Operator of the Project or by the Operator's representative.



Oil Sands - Pre Payout Project - End of Period Statement

Allowed Costs Summary PRE-3

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project
Operator Name: [ENTER Name of Operator]
Operator ID: [ENTER Operator ID]
For the Period: YYYY MM DD to: YYYY MM DD

Allowed Costs

Operating:	\$10,365,000
Capital:	\$2,500,000
Diluent:	<u>\$1,271,276</u>
Sub-total:	\$14,136,276
Royalty Payable:	\$37,760
Return Allowance Earned:	<u>\$304,045</u>
Total	\$14,478,081



Oil Sands - Pre Payout Project - End of Period Statement Allowed Cost Detail

PRE-3Suppa

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]
 Operator ID: [ENTER Operator ID]
 For the Period: YYYY MM DD to: YYYY MM DD

Operating Cost Details

Month	Staff	Supplies & Services	Repairs & Maintenance	Utilities	Fuel	Other	Total
January	\$375,000	\$190,833	\$149,750	\$70,087	\$74,096	\$8,325	\$868,091
February	\$386,123	\$189,547	\$148,954	\$69,871	\$73,858	\$8,268	\$876,621
March	\$369,045	\$187,526	\$147,985	\$66,457	\$73,103	\$8,459	\$852,575
April	\$375,078	\$188,987	\$168,512	\$68,957	\$75,184	\$8,359	\$885,077
May	\$372,896	\$192,351	\$159,255	\$71,578	\$74,358	\$8,459	\$878,897
June	\$377,891	\$187,458	\$155,877	\$70,259	\$75,895	\$8,247	\$875,627
July	\$381,897	\$194,127	\$150,459	\$69,875	\$63,523	\$8,115	\$867,996
August	\$375,149	\$190,752	\$145,023	\$68,569	\$62,335	\$8,357	\$850,185
September	\$377,584	\$189,741	\$146,257	\$70,589	\$64,172	\$8,168	\$856,511
October	\$376,582	\$192,341	\$147,541	\$70,015	\$64,650	\$8,195	\$859,324
November	\$374,394	\$186,594	\$144,052	\$69,783	\$64,466	\$8,349	\$847,638
December	\$367,361	\$199,743	\$133,335	\$71,930	\$65,390	\$8,699	\$846,458
Sub-total	\$4,509,000	\$2,290,000	\$1,797,000	\$837,970	\$831,030	\$100,000	\$10,365,000

Capital Cost Details

Month	Drilling & Completion	Production Equipment	New Facilities	Facility Improvements	Seismic	Other	Total
January	\$100,000	\$149,875	\$0	\$41,738	\$22,229	\$11,200	\$325,042
February	\$100,000	\$151,789	\$0	\$41,615	\$22,157	\$12,500	\$328,061
March	\$100,000	\$150,265	\$0	\$39,660	\$21,931	\$13,887	\$325,743
April	\$0	\$0	\$0	\$41,092	\$22,555	\$13,358	\$77,005
May	\$0	\$0	\$87,450	\$42,593	\$22,307	\$10,258	\$162,608
June	\$0	\$0	\$88,100	\$41,837	\$23,664	\$11,239	\$164,840
July	\$0	\$0	\$86,900	\$41,617	\$19,057	\$11,781	\$159,355
August	\$0	\$0	\$87,550	\$40,869	\$18,701	\$12,593	\$159,713
September	\$0	\$0	\$0	\$42,026	\$19,943	\$13,954	\$75,923
October	\$0	\$0	\$0	\$41,698	\$19,395	\$12,891	\$73,984
November	\$100,000	\$154,753	\$0	\$41,565	\$19,340	\$12,658	\$328,316
December	\$100,000	\$143,318	\$0	\$42,794	\$19,617	\$13,681	\$319,410
Sub-total	\$500,000	\$750,000	\$350,000	\$499,104	\$250,896	\$150,000	\$2,500,000

Diluent	\$1,271,276
Royalty Payable	\$37,760
Return Allowance	\$304,045
Period Total	\$14,478,081



Oil Sands - Pre Payout Project - End of Period Statement

Allowed Cost Detail

PRE-3Suppb

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]

Operator ID: [ENTER Operator ID]

For the Period: YYYY MM DD to: YYYY MM DD

Operating Costs:

Staff	\$4,509,000	
Fuel	\$1,669,000	
Supplies	\$2,290,000	
Contracted Services	\$1,797,000	
Research	\$100,000	
Total:		\$10,365,000

Capital Costs:

Sustaining:

Equipment	\$750,000	
Facility Rehab.	\$750,000	
Total:		\$1,500,000

Developmental

Drilling	\$500,000	
New Facilities	\$350,000	
Other	\$150,000	
Total:		\$1,000,000

Diluent		\$1,271,276
Royalty Payable		\$37,760
Return Allowance		\$304,045
Total Costs		\$14,478,080

OR:

Operating Costs:

Mining	\$4,509,000	
Extraction	\$1,669,000	
Upgrading	\$2,290,000	
Contracted Services	\$1,797,000	
Research	\$100,000	
Total:		\$10,365,000

Capital Costs:

Sustaining:

Equipment	\$750,000	
Facility Rehab.	\$750,000	
Total:		\$1,500,000

Developmental

Drilling	\$500,000	
New Facilities	\$350,000	
Other	\$150,000	
Total:		\$1,000,000

Diluent		\$1,271,276
Royalty Payable		\$37,760
Return Allowance		\$304,045
Total Costs		\$14,478,080



Oil Sands - Pre Payout Project - End of Period Statement

Return Allowance
PRE-4

OSR Project Number: OSR ###

Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]

Operator ID: [ENTER Operator ID]

For the Period: YYYY MM DD to: YYYY MM DD

Month	Costs (excluding Royalty & Return Allowance) (\$)	Royalty Payable (\$)	Less: Cumulative Revenue (\$)	Net Cumulative Balance (base for Return Allowance) (\$)	LTBR - monthly rate (%)	Return Allowance (\$)	Cumulative Cost (\$)
Carry Forward from Previous Period							\$2,000,000
January	\$1,277,523	\$2,368	(\$846,186)	\$2,433,705	0.46%	\$11,195	\$3,291,086
February	\$1,298,368	\$2,866	(\$1,501,498)	\$3,090,822	0.48%	\$14,836	\$4,607,156
March	\$1,230,784	\$1,877	(\$2,016,620)	\$3,823,197	0.46%	\$17,587	\$5,857,404
April	\$1,023,325	\$2,016	(\$2,554,478)	\$4,328,267	0.47%	\$20,343	\$6,903,088
May	\$1,141,991	\$2,914	(\$3,221,360)	\$4,826,632	0.47%	\$22,685	\$8,070,678
June	\$1,136,267	\$3,853	(\$3,977,461)	\$5,233,337	0.48%	\$25,120	\$9,235,918
July	\$1,157,751	\$3,698	(\$4,752,657)	\$5,644,710	0.47%	\$26,530	\$10,423,897
August	\$1,141,102	\$3,690	(\$5,527,858)	\$6,040,831	0.48%	\$28,996	\$11,597,685
September	\$1,062,834	\$3,698	(\$6,303,059)	\$6,361,158	0.48%	\$30,534	\$12,694,750
October	\$1,063,708	\$3,560	(\$7,064,460)	\$6,697,558	0.48%	\$32,148	\$13,794,167
November	\$1,306,354	\$3,601	(\$7,829,961)	\$7,274,161	0.49%	\$35,643	\$15,139,765
December	\$1,296,269	\$3,619	(\$8,597,262)	\$7,842,391	0.49%	\$38,428	\$16,478,081
Period Total	\$14,136,276	\$37,760				\$304,045	

Carry Forward to Next Period:

\$16,478,081



Oil Sands - Pre Payout Project - End of Period Statement

Revenue Summary

PRE-5

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]

Operator ID: [ENTER Operator ID]

For the Period: YYYY MM DD to: YYYY MM DD

Month	Sales Revenue (Bitumen, Blend, SCO or Other Oil Sands Products) (\$)	Less: Handling Charges (- \$)	Less: Diluent Costs (- \$)	Gross Revenue (\$)	Other Net Proceeds (\$)	Cumulative Revenue (\$)
Carry Forward from Previous Period						\$250,000
January	\$330,000	(\$8,814)	(\$84,390)	\$236,796	\$275,000	\$846,186
February	\$390,600	(\$10,288)	(\$93,685)	\$286,627	\$275,000	\$1,501,498
March	\$247,500	(\$7,378)	(\$52,467)	\$187,655	\$275,000	\$2,016,620
April	\$270,000	(\$7,142)	(\$61,244)	\$201,614	\$275,000	\$2,554,478
May	\$402,300	(\$10,418)	(\$100,486)	\$291,396	\$275,000	\$3,221,360
June	\$495,500	(\$14,399)	(\$95,800)	\$385,301	\$275,000	\$3,977,461
July	\$514,995	(\$14,799)	(\$130,400)	\$369,796	\$275,000	\$4,752,657
August	\$515,000	(\$14,799)	(\$131,204)	\$368,997	\$275,000	\$5,527,858
September	\$515,000	(\$14,799)	(\$130,400)	\$369,801	\$275,000	\$6,303,059
October	\$501,200	(\$14,799)	(\$130,400)	\$356,001	\$275,000	\$7,064,460
November	\$505,300	(\$14,799)	(\$130,400)	\$360,101	\$275,000	\$7,829,961
December	\$507,100	(\$14,799)	(\$130,400)	\$361,901	\$275,000	\$8,597,262
Period Total	\$5,194,495	(\$147,233)	(\$1,271,276)	\$3,775,986	\$3,300,000	\$8,347,262
Carry Forward to Next Period						\$8,597,262

Revenue from Other Net Proceeds

Disposition of assets and non-oil sands' products	\$0
Sale / Lease of Technology	\$4,000
Insurance and Legal Settlements	\$0
Custom Processing and Transportation Fees	\$8,000
Processing of Project Owners' non-project substances	\$0
Period Total	\$12,000



Oil Sands - Pre Payout Project - End of Period Statement

Royalty Summary

PRE-6

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]

Operator ID: [ENTER Operator ID]

For the Period: YYYY MM DD to: YYYY MM DD

Royalty Summary:

Month	Crown Royalty Share Payable				Total Payable (\$)	Total Royalty Paid (\$)
	Blend (\$)	Bitumen (\$)	SCO (\$)	Other (\$)		
January	\$1,895	\$473	\$0	\$0	\$2,368	\$123,459,158
February	\$2,306	\$560	\$0	\$0	\$2,866	\$2,866
March	\$1,524	\$353	\$0	\$0	\$1,877	\$1,877
April	\$1,629	\$387	\$0	\$0	\$2,016	\$2,017
May	\$2,337	\$577	\$0	\$0	\$2,914	\$2,914
June	\$3,146	\$707	\$0	\$0	\$3,853	\$3,854
July	\$2,963	\$735	\$0	\$0	\$3,698	\$3,699
August	\$2,954	\$736	\$0	\$0	\$3,690	\$3,691
September	\$2,963	\$736	\$0	\$0	\$3,698	\$3,699
October	\$2,845	\$715	\$0	\$0	\$3,560	\$3,561
November	\$2,880	\$721	\$0	\$0	\$3,601	\$3,602
December	\$2,895	\$724	\$0	\$0	\$3,619	\$3,620
Period Total	\$30,336	\$7,424	\$0	\$0	\$37,760	\$123,494,557

Payable / (Refund) Balance: (\$123,456,797)



Oil Sands - Pre Payout Project - End of Period Statement

Royalty Detail (Blended Bitumen) PRE-6a

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]

Operator ID: [ENTER Operator ID]

For the Period: YYYY MM DD to: YYYY MM DD

Blended Bitumen

Month	Sales Volume (m ³)	Production Volume (m ³)	Sales Revenue (\$)	Less: Handling Charges (- \$)	Crown Royalty Share				Royalty Paid (\$)	
					Unit Price (\$/m ³)	Volume (m ³)	Revenue (\$)	Less: Diluent Costs (- \$)		Payable (\$)
January	2,000.0	1,850.0	\$280,500	(\$6,610)	\$136.95	20.0	\$2,739	(\$844)	\$1,895	\$1,895
February	2,400.0	2,375.0	\$332,010	(\$7,715)	\$135.12	24.0	\$3,243	(\$937)	\$2,306	\$2,306
March	1,500.0	1,475.0	\$210,375	(\$5,533)	\$136.56	15.0	\$2,048	(\$525)	\$1,524	\$1,524
April	1,633.3	1,608.3	\$229,500	(\$5,356)	\$137.23	16.3	\$2,241	(\$612)	\$1,629	\$1,629
May	2,433.3	2,408.3	\$341,955	(\$7,814)	\$137.32	24.3	\$3,341	(\$1,005)	\$2,337	\$2,337
June	3,000.0	2,975.0	\$421,175	(\$10,800)	\$136.79	30.0	\$4,104	(\$958)	\$3,146	\$3,146
July	3,066.7	3,041.7	\$437,750	(\$11,100)	\$139.12	30.7	\$4,267	(\$1,304)	\$2,963	\$2,963
August	3,066.7	3,042.3	\$437,750	(\$11,100)	\$139.12	30.7	\$4,267	(\$1,312)	\$2,954	\$2,954
September	3,066.7	3,041.7	\$437,750	(\$11,100)	\$139.12	30.7	\$4,267	(\$1,304)	\$2,963	\$2,963
October	2,866.7	2,841.7	\$426,020	(\$11,100)	\$144.74	28.7	\$4,149	(\$1,304)	\$2,845	\$2,845
November	2,933.3	2,908.3	\$429,505	(\$11,100)	\$142.64	29.3	\$4,184	(\$1,304)	\$2,880	\$2,880
December	2,966.7	3,001.2	\$431,035	(\$11,100)	\$141.55	29.7	\$4,199	(\$1,304)	\$2,895	\$2,895
Period Total	30,933.4	30,568.5	4,415,325.0	(110,428)	\$139.17	309.3	\$43,049	(\$12,713)	\$30,336	\$30,336

Payable / (Refund) Balance: \$0



Oil Sands - Pre Payout Project - End of Period Statement

Royalty Detail (Bitumen) PRE-6b

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]
 Operator ID: [ENTER Operator ID]
 For the Period: YYYY MM DD to: YYYY MM DD

Bitumen

Month	Sales Volume (m ³)	Production Volume (m ³)	Sales Revenue (\$)	Less: Handling Charges (- \$)	Crown Royalty Share			Royalty Paid (\$)
					Unit Price (\$/m ³)	Volume (m ³)	Payable (\$)	
January	1,000.0	1,050.0	\$49,500	(\$2,203)	\$47.30	10.0	\$473	\$473
February	1,200.0	1,250.0	\$58,590	(\$2,572)	\$46.68	12.0	\$560	\$560
March	750.0	800.0	\$37,125	(\$1,844)	\$47.04	7.5	\$353	\$353
April	816.7	866.7	\$40,500	(\$1,785)	\$47.40	8.2	\$387	\$387
May	1,216.7	1,266.7	\$60,345	(\$2,605)	\$47.46	12.2	\$577	\$577
June	1,500.0	1,550.0	\$74,325	(\$3,600)	\$47.15	15.0	\$707	\$707
July	1,533.3	1,488.3	\$77,245	(\$3,700)	\$47.97	15.3	\$735	\$735
August	1,533.3	1,490.3	\$77,250	(\$3,700)	\$47.97	15.3	\$736	\$736
September	1,533.3	1,489.2	\$77,250	(\$3,700)	\$47.97	15.3	\$736	\$736
October	1,433.3	1,388.3	\$75,180	(\$3,700)	\$49.87	14.3	\$715	\$715
November	1,466.7	1,421.7	\$75,795	(\$3,700)	\$49.15	14.7	\$721	\$721
December	1,483.3	1,438.3	\$76,065	(\$3,700)	\$48.79	14.8	\$724	\$724
Period Total	15,466.6	15,499.5	779,170	(36,809)	\$48.00	154.7	\$7,424	\$7,424

Payable / (Refund) Balance: \$0



Oil Sands - Pre Payout Project - End of Period Statement

Royalty Detail (Synthetic Crude Oil)

PRE-6c

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]

Operator ID: [ENTER Operator ID]

For the Period: YYYY MM DD to: YYYY MM DD

Synthetic Crude Oil (SCO)

Month	Sales		Less: Handling Charges (\$)	Crown Royalty Share			Royalty Paid (\$)
	Volume (m ³)	Revenue (\$)		Unit Price (\$/m ³)	Volume (m ³)	Payable (\$)	
January	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
February	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
March	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
April	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
May	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
June	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
July	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
August	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
September	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
October	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
November	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
December	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0
Period Total	0.0	\$0	\$0	\$0.00	0.0	\$0	\$0

Payable / (Refund) Balance: _____ \$0



Oil Sands - Pre Payout Project - End of Period Statement

Royalty Detail (Other Oil Sand Products)

PRE-6d

OSR Project Number: OSR ### Project Name: ENTER Name assigned to Project

Operator Name: [ENTER Name of Operator]
 Operator ID: [ENTER Operator ID]
 For the Period: YYYY MM DD to: YYYY MM DD

Other - Specify Product: Product Name

Month	Sales		Less: Handling Charges (\$)	Crown Royalty Share			Total Royalty Paid (\$)
	Volume (m ³ or tonne)	Revenue (\$)		Unit Price (\$/m ³ or \$/tonne)	Volume (m ³ or tonne)	Payable (\$)	
January	0.0	\$0	(\$1.00)	\$0.00	0.0	\$0	\$1
February	0.0	\$0	(\$1.00)	\$0.00	0.0	\$0	\$0
March	0.0	\$0	(\$1.00)	\$0.00	0.0	\$0	\$0
April	0.0	\$0	(\$1.00)	\$0.00	0.0	\$0	\$1
May	0.0	\$0	\$1.00	\$0.00	0.0	\$0	\$0
June	0.0	\$0	\$1.00	\$0.00	0.0	\$0	\$1
July	0.0	\$0	\$1.00	\$0.00	0.0	\$0	\$1
August	0.0	\$0	\$1.00	\$0.00	0.0	\$0	\$1
September	0.0	\$0	\$1.00	\$0.00	0.0	\$0	\$1
October	0.0	\$0	\$1.00	\$0.00	0.0	\$0	\$1
November	0.0	\$0	\$1.00	\$0.00	0.0	\$0	\$1
December	0.0	\$0	\$1.00	\$0.00	0.0	\$0	\$1
Period Total	0.0	\$0	\$4.00	\$0.00	0.0	\$0	\$8

Product Name

Product Name

Payable / (Refund) Balance: (\$8)