May 27, 2014

OIL SANDS INFORMATION BULLETIN 2014-09

Subject: Electronic Notice of Royalty Adjustment Credit

Commencing in May 2014, the Oil Sands Administrative and Strategic Information System (OASIS) will provide notice (the “Notice”) of royalty adjustment credits pursuant to section 45(6) of the Oil Sands Royalty Regulation, 2009 to oil sands operators. The Notice is required in cases where a royalty adjustment credit results from post-payout end of Period royalty calculations/recalculations, and from Non-Project Royalty (NPR) amendments.

The Notice will inform operators of royalty adjustment credits and related interest details, and will be delivered in the same manner as other royalty information reports that are currently sent to operators through Alberta Energy’s Electronic Transfer System (ETS).

The Notice will be delivered to the operator’s ETS account, and a confirmation of the Notice delivery will automatically be sent to the email address associated with that ETS account. Notice is deemed to be received by the operator once the Notice has been posted electronically to the operator’s ETS account.

Alberta Energy has approved the use of the Notice as described above pursuant to the Functional Equivalency Rules of the Mines and Minerals Administration Regulation. These rules address the use of electronic documents and electronic transmission of the same.

Questions regarding this Information Bulletin may be directed to:

Glen Gartner
Manager, Oil Sands Royalty
Oil Sands Operations
Oil Sands Division
Phone: (780) 415-2135
Glen.Gartner@gov.ab.ca

Maria Lee
Manager, Business Information Systems
Oil Sands Operations
Oil Sands Division
Phone: (780) 415-2081
Maria.Lee@gov.ab.ca

Authorized by: RoseAnn Summers
Director, Oil Sands Operations
Oil Sands Division