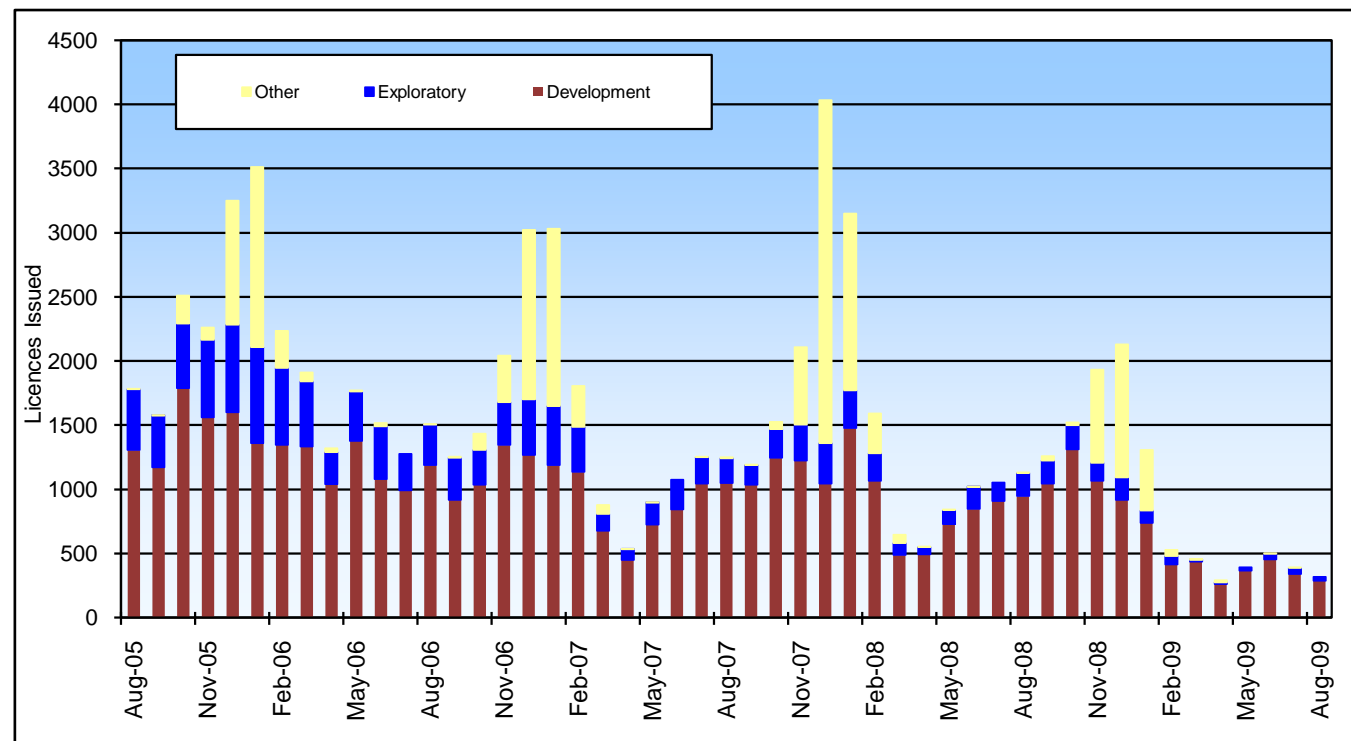


Monthly Well Licences



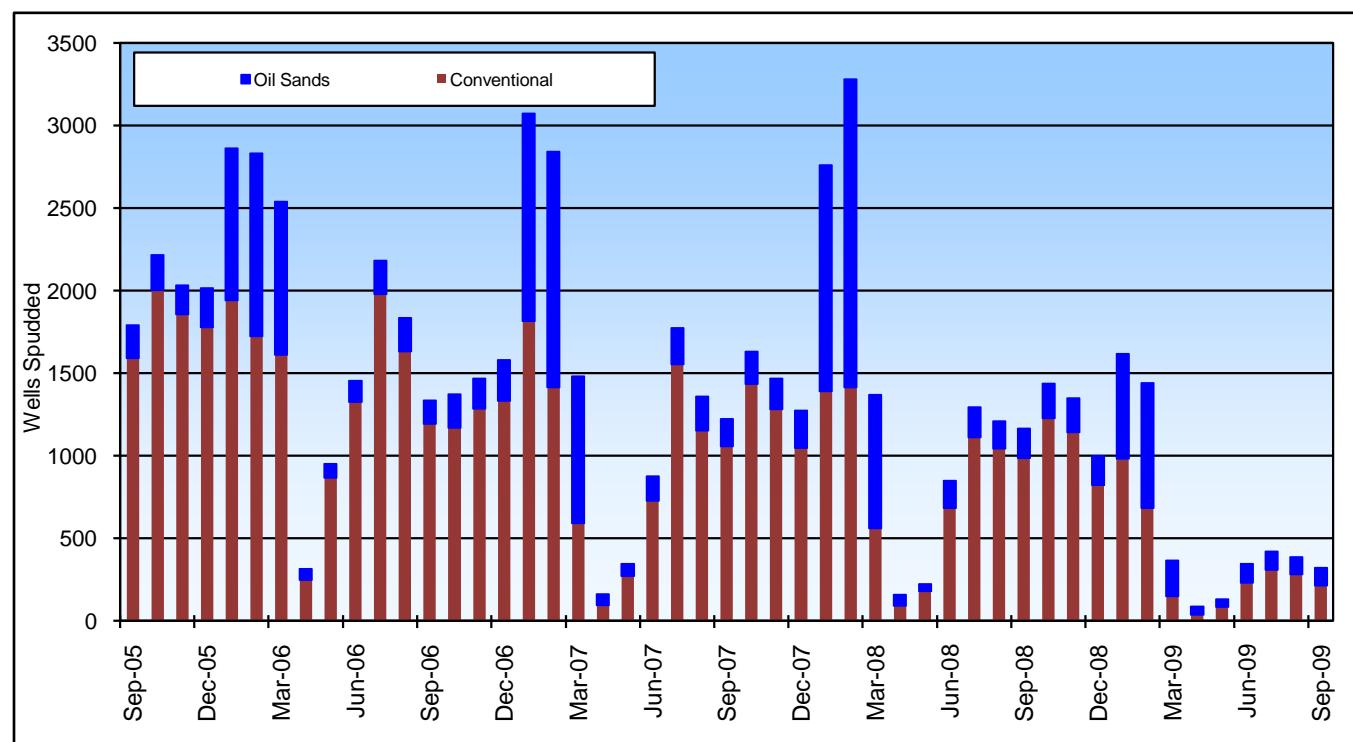
In August, operators obtained 319 licences, down 72% from August 2008.

New well permits over the January-August period were 58% below last year's count of 9,994 permits.

2009	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Development	738	416	439	264	367	454	343	288					3309
Exploration	97	65	17	12	25	45	48	31					340
NPW	54	35	9	10	9	21	22	16					176
NFW	2	0	0	0	0	0	1	0					3
DPT	16	7	2	1	7	5	8	6					52
Outpost	25	23	6	1	9	19	17	9					109
Exper. & Eval. Licences	472	46	1	18	0	2	1	0					540
Total	1307	527	457	294	392	501	392	319					4189

Source: Alberta Energy Resources Conservation Board

Alberta Wells Spudded

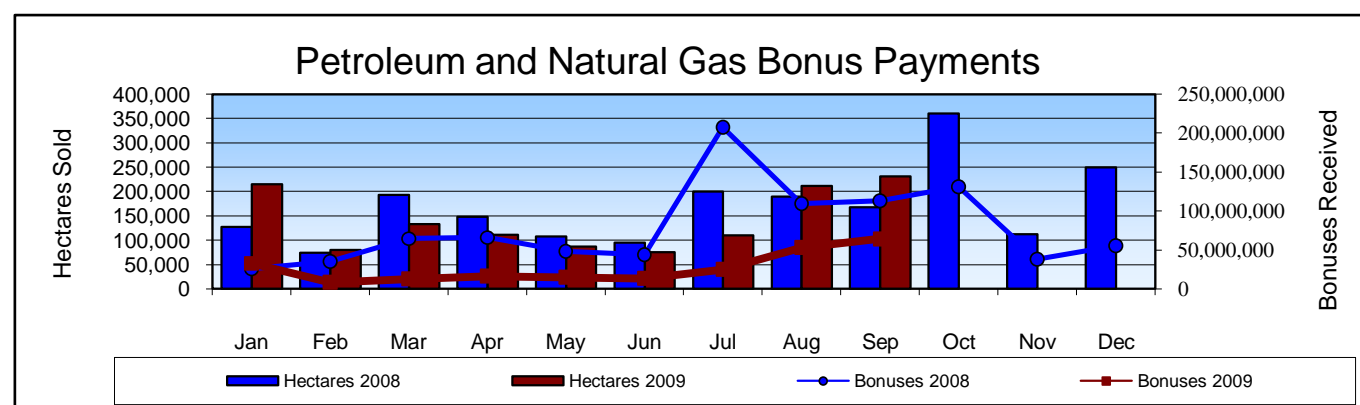


Operators spudded 322 new wells in September, bringing the nine-month total to 5,131 spuds. The January-September count is down 58% from 2008's nine-month total of 12,324 spuds.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
2005	Conventional	1594	1652	848	532	1695	866	2150	1712	1591	2003	1856	1780	18,279
	Oil Sands	773	983	356	142	153	168	194	135	203	214	179	238	3,738
2006	Conventional	1942	1726	1612	249	869	1328	1978	1634	1195	1169	1285	1332	16,319
	Oil Sands	921	1107	930	66	84	129	207	202	143	204	183	248	4,424
2007	Conventional	1817	1414	593	94	273	727	1553	1153	1057	1434	1282	1047	12,444
	Oil Sands	1257	1430	890	70	73	151	221	206	167	197	189	229	5,080
2008	Conventional	1390	1416	562	91	181	684	1112	1044	986	1227	1144	823	10,660
	Oil Sands	1372	1867	808	69	44	166	184	168	180	211	208	177	5,454
2009	Conventional	983	683	150	39	85	232	309	281	213				2,975
	Oil Sands	635	760	217	51	47	116	114	107	109				2,156

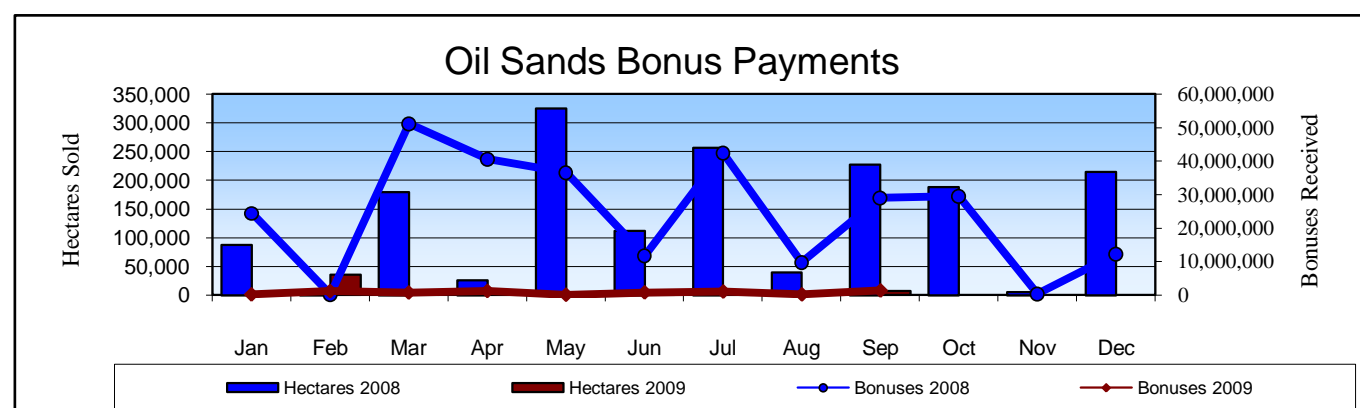
Source: Alberta Energy Resources Conservation Board

Petroleum & Natural Gas & Oil Sands Land Sales



September's bonus tally was \$65.5 million on the sale of 237,436 hectares (\$276.01/hectare).

So far this year, the province has collected \$247 million on the sale of 1.3 million hectares (\$188.65/hectare). During this period in 2008, crown land sales earned \$959.4 million on the sale of 2.6 million hectares (\$375.93/hectare).

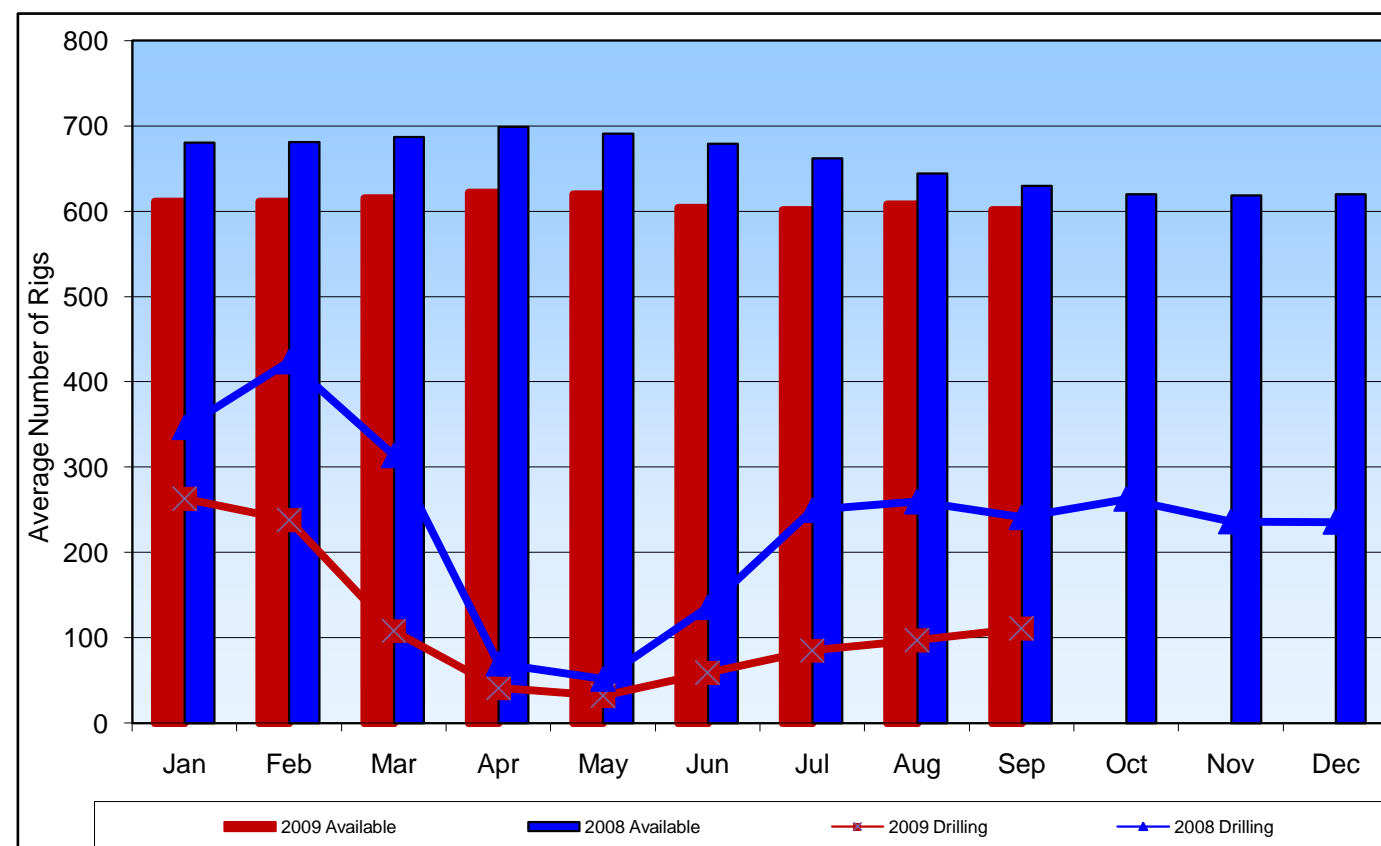


Petroleum and Natural Gas Rights	Sep-09	Sep-08	YTD 2009	YTD 2008
Bonuses	\$64,252,507.10	\$112,832,692.22	\$240,961,000.07	\$713,477,101.83
Hectares	230972.04	167626.22	1251513.721	1299569.88
Average Price per Hectare (Cdn\$)	\$278.18	\$673.12	\$192.54	\$549.01

Oil Sands Rights	Sep-09	Sep-08	YTD 2009	YTD 2008
Bonuses	\$1,282,700.80	\$29,053,890.68	\$6,065,212.07	\$245,905,938.54
Hectares	6464.00	227337.06	57953.20	1252452.27
Average Price per Hectare (Cdn\$)	\$198.44	\$127.80	\$104.66	\$196.34

Source: Alberta Department Energy

Alberta Rig Activity



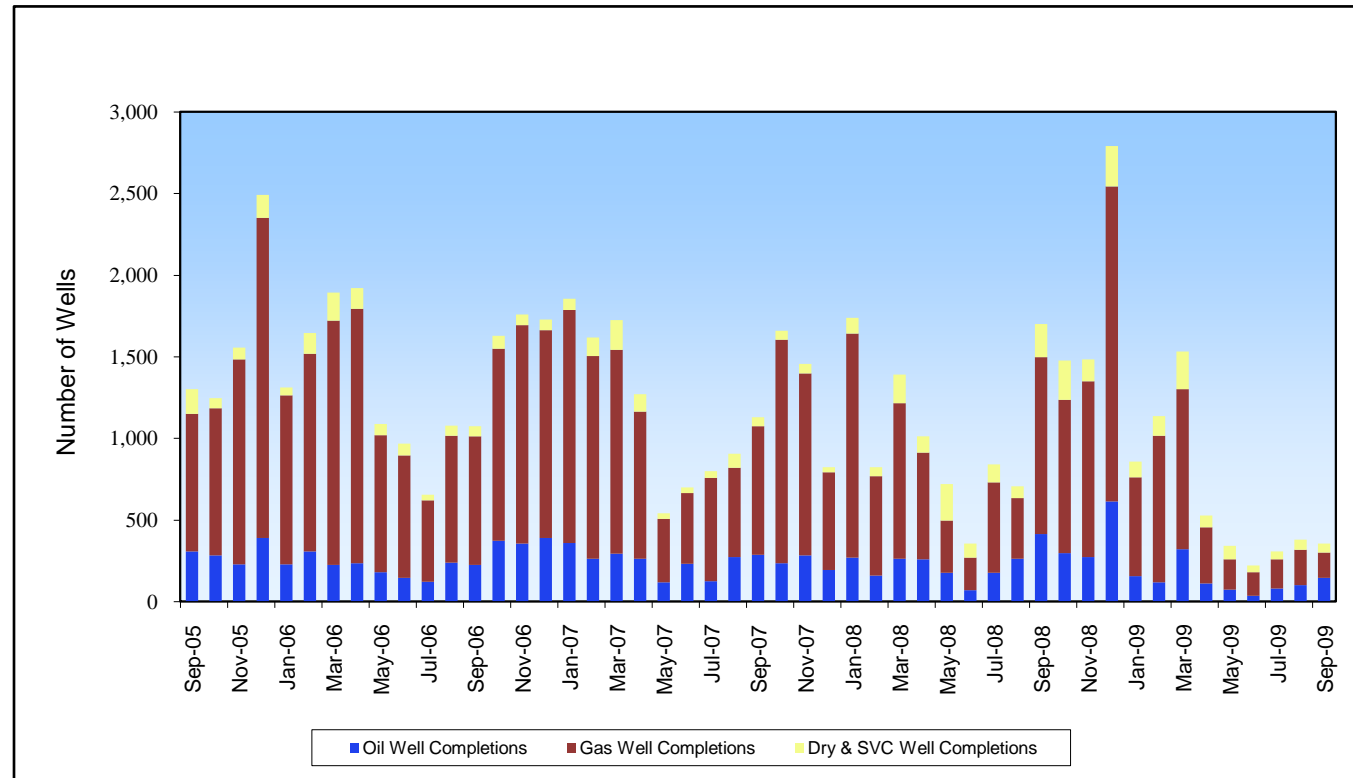
Fleet utilization for the province's 601 rigs averaged 18% in September. Last September, 38% of Alberta's 629 rigs were at work.

So far, Alberta's oil and gas fields have kept an average of 115 rigs at work (from a fleet of 610 rigs), down from the 233 working rigs during the January-September period in 2008 (from an average fleet of 672 rigs).

September	Drilling	Down	Available	Rig Util. Sept-09	Rig Util. Sept-08
Alberta	111	490	601	18%	38%
Saskatchewan	49	76	125	39%	71%
British Columbia	33	80	113	29%	69%
Northwest Territories	0	3	3	7%	33%
Manitoba	5	6	11	45%	65%
Canada	199	653	852	23%	47%

Source: Canadian Association of Oilwell Drilling Contractors

Alberta Well Completions



There were 355 well completions in September, down from the 1,698 completions reported in September 2008.

To-date, there have been 1,137 oil completions, down 44% from the 2,043 oil completions a year ago, and 3,706 gas completions, down 39% from the 6,121 completions a year ago.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
2005	Oil Wells	209	174	242	176	147	166	208	241	307	281	228	389	2,768
	Gas Wells	1147	790	1150	1069	771	833	694	1291	841	904	1254	1961	12,705
	Dry & Service	83	103	141	85	67	72	270	194	151	60	73	140	1,439
2006	Oil Wells	226	306	222	233	178	144	119	236	225	372	354	390	3,005
	Gas Wells	1038	1211	1498	1558	841	752	500	778	785	1176	1337	1272	12,746
	Dry & Service	48	128	172	129	67	70	34	63	64	81	68	66	990
2007	Oil Wells	357	263	291	263	116	229	123	271	285	234	281	191	2,904
	Gas Wells	1429	1242	1250	899	389	436	635	549	789	1369	1117	599	10,703
	Dry & Service	67	113	184	109	34	33	41	86	53	56	56	32	864
2008	Oil Wells	270	158	263	258	174	68	176	262	414	297	272	613	3,225
	Gas Wells	1370	610	952	655	322	202	554	372	1084	937	1075	1929	10,062
	Dry & Service	99	54	175	98	223	83	111	70	200	241	136	247	1,737
2009	Oil Wells	156	116	321	111	71	36	79	101	146				1,137
	Gas Wells	606	899	979	342	187	143	178	217	155				3,706
	Dry & Service	96	120	230	73	81	42	49	61	54				806

Source: Daily Oil Bulletin, Nickle's Energy, Information, and Technology
For further information, visit www.nickles.com