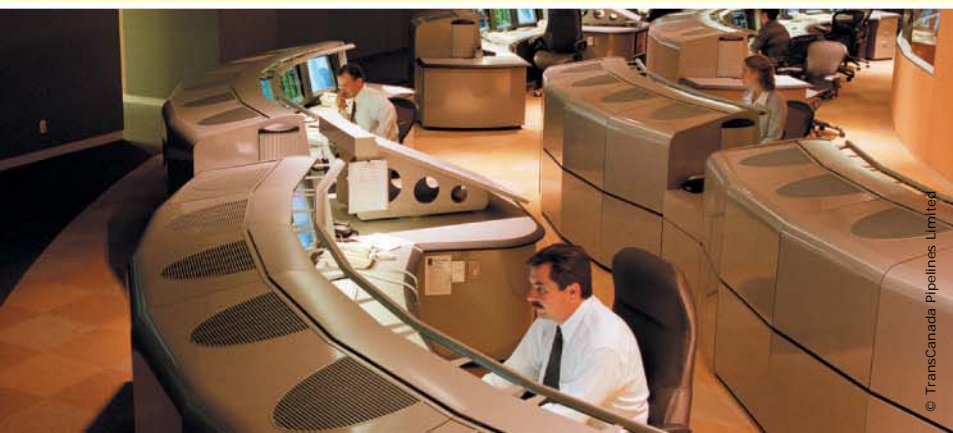




Hydrocarbon Upgrading Task Force

Action Plan Update

June 2007



Action Plan Items – Current Initiatives

Action Plan Item	What's Being Done
Market Development <ul style="list-style-type: none">•Price scenario study	<ul style="list-style-type: none">•Assess potential price impacts on refined products in Western Canada if significant volumes of refined product are exported from Alberta.
Partnership Activities <ul style="list-style-type: none">•Support AIH Master Plan initiative•Develop a regional transportation plan	<ul style="list-style-type: none">•Petrochemical Cluster study•Integrated capital region plan•Linear Infrastructure Corridor plan
Policy and Regulatory <ul style="list-style-type: none">•Gov't to assess streamlining processes•Assess fiscal incentives	<ul style="list-style-type: none">•Reviewing processes for enhancements needed.•Policy options to encourage oil sands value maximization in Alberta
Technology Development	<ul style="list-style-type: none">•Hydrocarbon Upgrading Demonstration Project•Various collaborative projects outside scope of HUTF

Action Plan Items – What's Needed

Action Plan Item	What's Being Done
Clarify the Vision <ul style="list-style-type: none">•Develop a comprehensive vision to avoid sub-optimization of resource	Background analysis being done TBD
Market Development <ul style="list-style-type: none">•Assessment of market drivers	IEEJ Study (Asian Market Analysis)
Partnership Activities <ul style="list-style-type: none">•OSMS and Multi-stakeholder committee report strategies	TBD
Other	<ul style="list-style-type: none">•Environmental Benefits of Integration Study•Industry development and investment attraction initiatives