

ATTENDEE RESPONSE SHEET
ALBERTA ENERGY TENURE INFORMATION EXCHANGE
APRIL 23, 2009

ATTENDEES WERE ASKED TO RESPOND TO THE FOLLOWING QUESTIONS ON A SCALE OF 1-6 AND PROVIDE EXPLANATORY COMMENTS.

ERCB PRESENTATION ON LICENSEE LIABILITY RATING PROGRAM (LLR)

1. *Did the presentation strengthen your understanding of the ERCB's LLR Program?*

	Not Applicable	Strongly Disagree	Somewhat Disagree	Somewhat Agree	Agree	Strongly Agree
Scale	1	2	3	4	5	6
Responses	0	0	1.68%	27.73%	55.46%	15.13%

Comments:

- Good basic information but would have liked more specific information.
- Precise and easy to understand.
- Gave a clearer picture of the state of Alberta's abandoned wells. Gave a caveat about transferring wells from one company to another - need to protect our company's LLR.
- Clearly a topic of interest; more detail in presentation.
- Enjoyed the overview of this program and how it is managed within the ERCB.
- Presentation was good but basic-I was looking for something more in-depth. ERCB should offer presentations regularly.
- Answers to question portion were very brief, could have been more detailed.
- It would be great if we could get copies of the speaker's notes. A little more detail on how the LLR is calculated and how the security deposits are held would have been good.
- Still a bit unclear on how ERCB calculates assets vs. liabilities.

2. *Will the presentation help you better understand the impacts that your company may encounter during an acquisition/divestiture within the LLR Program?*

	Not Applicable	Strongly Disagree	Somewhat Disagree	Somewhat Agree	Agree	Strongly Agree
Scale	1	2	3	4	5	6
Responses	.83%	0%	2.50%	24.17%	58.33%	14.17%

Comments:

- General info was presented. Interesting but would love more specific info.
- Yes, we are a B.C. company looking for an Alberta entry and needed a refresher of LLR.
- Yes, now it is clear on how the program works and what requirements are necessary to be able to proceed to acquisition or divestiture.
- It would be good to have a better understanding/more information on what the LLR means relating to the security deposit e.g. is there a scale?
- I work in A&D and admit that LLR has not been on my radar. It will be from now on.

PROVINCIAL ENERGY STRATEGY

3. *Did the presentation on the Provincial Energy Strategy help you understand its purpose and content?*

	Not Applicable	Strongly Disagree	Somewhat Disagree	Somewhat Agree	Agree	Strongly Agree
Scale	1	2	3	4	5	6
Responses	.83%	0%	4.17%	30.83%	55.84%	8.33%

Comments:

- I wasn't aware we had a Provincial Energy Strategy.
- Glad to see emphasis on educating youth in school.
- I learned something new here. I didn't even know we had a Provincial Energy Strategy. I think it is much needed.
- Would have been more beneficial to see implementation items of this strategy and goals of implementation timelines.
- Book provided is a very good resource.
- Very well presented.

LAND-USE FRAMEWORK

4. *Do you have a clear understanding of what the Land-use Framework is and how it may impact your business as a result of this presentation?*

	Not Applicable	Strongly Disagree	Somewhat Disagree	Somewhat Agree	Agree	Strongly Agree
Scale	1	2	3	4	5	6
Responses	2.48%	0%	2.48%	34.71%	57.02%	3.31%

Comments:

- Could use some more details, possibly through the use of examples.
- This will allow for the big picture to be one big picture instead of many different directions and the interest groups not talking as one group.
- Knowledgeable speaker.

FREEHOLD MINERAL TAX

5. *Has the e-FMT automation streamlined Freehold Mineral Tax processes for your company?*

	Not Applicable	Strongly Disagree	Somewhat Disagree	Somewhat Agree	Agree	Strongly Agree
Scale	1	2	3	4	5	6
Responses	34.62%	0%	4.81%	17.31%	40.38%	2.88%

Comments:

- Not working with e-FMT directly.
- Don't know, not my area of work.

CARBON CAPTURE AND STORAGE (CCS)

6. *Did the presentation give you a better understanding of Alberta's plans for Carbon Capture and Storage?*

	Not Applicable	Strongly Disagree	Somewhat Disagree	Somewhat Agree	Agree	Strongly Agree
Scale	1	2	3	4	5	6
Responses	.87%	0%	0%	7.83%	66.95%	24.35%

Comments:

- Good updates.
- Extremely informative and timely.
- Gave an excellent presentation of how and why Alberta wants to go forward with CCS and shows why this money should be spent during this downturn in the economy.
- Yes. As this interesting area develops, future updates through this forum would be appreciated.
- Impressive to see how much work has gone into this initiative.

GENERAL COMMENTS

7. *What topics interested you the most at this year's Information Exchange? Please check one.*

- 55 ERCB Presentation on LLR
- 19 Provincial Energy Strategy
- 35 Land-use Framework
- 16 Freehold Mineral Tax
- 77 Carbon Capture and Storage

Comments:

- I was hoping for an update on Shallow Rights Reversion.
- The Provincial Energy Strategy should be as interesting as or more interesting than the Land-use Framework.
- My expectations of these information exchanges is for a better understanding of my job or keeping me informed of industry changes as it relates to the land administrator.
- It would be very interesting to see a review of the economics since the implementation of the New Royalty framework to hear the DOE's interpretation/evaluation of the figures.
- Flexibility on P&NG lease continuation policies if product prices (especially natural gas) remain lower and impact the ability of industry to economically drill wells on expiring rights.

8. *Do you have any suggested topics for future Information Exchanges? Please list them below.*

- Would like to see some input from Indian Oil and Gas Canada.
- Green energy deployment.
- Sustainable Resource Development's turnaround on Crown applications (initiatives to improve process and timing).
- Alternate energy sources.
- Royalties.
- More on Shallow Rights Reversion.
- Issues surrounding pipeline abandonment.
- Policies to promote enhanced secondary recovery of oil reserves.
- CCS tenure regulations.